

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
OPTICAL SERVICES & SALES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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OPTICAL SERVICES & SALES LIMITED

**Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2015**

DIRECTORS:

R.W. Ross
R.O. Coleman

SECRETARY:

R.W. Ross

REGISTERED OFFICE:

Unit 19 Enterprise Way
Newport
South Wales
NP20 2AQ

REGISTERED NUMBER:

03487350 (England and Wales)

ACCOUNTANTS:

Hayvenhursts Accountancy
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

OPTICAL SERVICES & SALES LIMITED (REGISTERED NUMBER: 03487350)

**Abbreviated Balance Sheet
28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		976		1,160
CURRENT ASSETS					
Stocks		3,800		500	
Debtors		13,838		9,741	
Cash at bank		1,039		663	
		<u>18,677</u>		<u>10,904</u>	
CREDITORS					
Amounts falling due within one year		<u>8,769</u>		<u>3,963</u>	
NET CURRENT ASSETS			<u>9,908</u>		<u>6,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,884</u>		<u>8,101</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>10,880</u>		<u>8,097</u>
SHAREHOLDERS' FUNDS			<u>10,884</u>		<u>8,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2015 and were signed on its behalf by:

R.W. Ross - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced for sales and services in the year, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 15% straight line

Office equipment 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>28,923</u>
DEPRECIATION	
At 1 March 2014	27,763
Charge for year	<u>184</u>
At 28 February 2015	<u>27,947</u>
NET BOOK VALUE	
At 28 February 2015	<u>976</u>
At 28 February 2014	<u>1,160</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
4	Ordinary		<u>4</u>	<u>4</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Optical Services & Sales Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Optical Services & Sales Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Optical Services & Sales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Optical Services & Sales Limited and state those matters that we have agreed to state to the Board of Directors of Optical Services & Sales Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Optical Services & Sales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Optical Services & Sales Limited. You consider that Optical Services & Sales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Optical Services & Sales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts Accountancy
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

12 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.