

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**  
**FOR**  
**OPTICAL SERVICES & SALES LIMITED**



**OPTICAL SERVICES & SALES LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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**OPTICAL SERVICES & SALES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**DIRECTORS:**

R.W. Ross  
R.O. Coleman

**SECRETARY:**

R.W. Ross

**REGISTERED OFFICE:**

Unit 19,  
Enterprise Way,  
Newport  
NP20 2AQ

**REGISTERED NUMBER:**

3487350 (England and Wales)

**ACCOUNTANTS:**

Hayvenhursts - Nigel Morris  
Fairway House  
Links Business Park  
St. Mellons  
Cardiff  
CF3 0LT

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,160	1,410
<b>CURRENT ASSETS</b>			
Stocks		500	1,500
Debtors		9,741	13,148
Cash at bank		663	1,437
		<u>10,904</u>	<u>16,085</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,963</u>	<u>8,988</u>
<b>NET CURRENT ASSETS</b>		<u>6,941</u>	<u>7,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,101</u>	<u>8,507</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		<u>8,097</u>	<u>8,503</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,101</u>	<u>8,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5<sup>th</sup> JUNE 2014 and were signed on its behalf by:



.....  
R.W. Ross - Director

The notes form part of these abbreviated accounts

# OPTICAL SERVICES & SALES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts invoiced for sales and services in the year, excluding VAT.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	15% straight line
Office equipment	25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	28,923
<b>DEPRECIATION</b>	
At 1 March 2013	27,513
Charge for year	250
At 28 February 2014	27,763
<b>NET BOOK VALUE</b>	
At 28 February 2014	1,160
At 28 February 2013	1,410

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £	2013 £
4	Ordinary		4	4