

# Pager Power Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

# Pager Power Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Pager Power Limited  
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pager Power Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Pager Power Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pager Power Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pager Power Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pager Power Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pager Power Limited. You consider that Pager Power Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pager Power Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jacobs Allen Limited  
Chartered Accountants & Chartered Tax Advisers  
59 Abbeygate Street  
Bury St Edmunds  
Suffolk  
IP33 1LB  
24 May 2013

**Pager Power Limited**  
**(Registration number: 03487347)**  
**Abbreviated Balance Sheet at 31 December 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		15,115	8,603
<b>Current assets</b>			
Debtors		109,499	178,143
Cash at bank and in hand		55,340	41,555
		164,839	219,698
Creditors: Amounts falling due within one year		(34,154)	(87,516)
Net current assets		130,685	132,182
Net assets		145,800	140,785
<b>Capital and reserves</b>			
Called up share capital	3	1,800	1,800
Profit and loss account		144,000	138,985
Shareholders' funds		145,800	140,785

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 May 2013

.....  
Mr M Watson  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Pager Power Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Government grants**

Government grants are credited to the profit and loss account in the same period as the expenditure to which the grant relates.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	4 years straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Office equipment	25-50% straight line

**Research and development**

Research and development expenditure is written off as incurred.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pager Power Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

*..... continued*

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2012	124,877	124,877
Additions	<u>17,024</u>	<u>17,024</u>
At 31 December 2012	<u>141,901</u>	<u>141,901</u>
<b>Depreciation</b>		
At 1 January 2012	116,274	116,274
Charge for the year	<u>10,512</u>	<u>10,512</u>
At 31 December 2012	<u>126,786</u>	<u>126,786</u>
<b>Net book value</b>		
At 31 December 2012	<u>15,115</u>	<u>15,115</u>
At 31 December 2011	<u>8,603</u>	<u>8,603</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,800	1,800	1,800	1,800
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by Mr M. Watson & Mrs E. J. D. Watson. The director, Mr M. Watson, and his wife, Mrs E. J. D. Watson, jointly hold 100% of the company shares.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.