

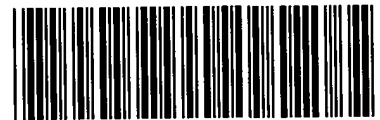
Registered number: 03487312

AGRI SGJ LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



A47BV943

A31

13/05/2015

#109

COMPANIES HOUSE

AGRI SGJ LIMITED

CONTENTS

	Page
Company Information Page	1
Independent Auditor's Report	2
Balance Sheet	3
Notes to the Abbreviated Accounts	4 - 7

AGRI SGJ LIMITED

COMPANY INFORMATION

DIRECTORS

C A Critcher
G B Critcher
S M Critcher
J Critcher

COMPANY SECRETARY

S M Critcher

REGISTERED NUMBER

03487312

REGISTERED OFFICE

Shelston
6 St Fagans Drive
St Fagans
Cardiff
South Glamorgan
CF5 6EF

INDEPENDENT AUDITOR

James Cowper Kreston
Chartered Accountants and Statutory Auditor
Mill House
Overbridge Square
Hambridge Lane
Newbury
Berkshire
RG14 5UX

AGRI SGJ LIMITED

INDEPENDENT AUDITOR'S REPORT TO AGRI SGJ LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 7, together with the financial statements of Agri SGJ Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 7 have been properly prepared in accordance with the regulations made under that section.



Robert Holland BSc FCA (Senior Statutory Auditor)

for and on behalf of
James Cowper Kreston

Chartered Accountants and Statutory Auditor


Mill House
Overbridge Square
Hambridge Lane
Newbury
Berkshire
RG14 5UX
Date: **12-6-15**

AGRI SGJ LIMITED
REGISTERED NUMBER: 03487312

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		91,108		89,934
CURRENT ASSETS					
Debtors		1,626,244		1,764,225	
Cash at bank		632,795		140,149	
		<u>2,259,039</u>		<u>1,904,374</u>	
CREDITORS: amounts falling due within one year	3	<u>(1,361,132)</u>		<u>(1,180,494)</u>	
NET CURRENT ASSETS			<u>897,907</u>		<u>723,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>989,015</u>		<u>813,814</u>
CREDITORS: amounts falling due after more than one year	4		(13,102)		(7,677)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(8,691)</u>		<u>(4,868)</u>
NET ASSETS			<u><u>967,222</u></u>		<u><u>801,269</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>967,122</u>		<u>801,169</u>
SHAREHOLDERS' FUNDS			<u><u>967,222</u></u>		<u><u>801,269</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



G B Critcher
 Director

18 May 2015

The notes on pages 4 to 7 form part of these financial statements.

AGRI SGJ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33% straight line
Motor vehicles	-	33% straight line
Plant & machinery	-	20 - 33% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

AGRI SGJ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	240,480
Additions	36,454
Disposals	(2,500)
	<hr/>
At 31 December 2014	274,434
	<hr/>
Depreciation	
At 1 January 2014	150,546
Charge for the year	35,280
On disposals	(2,500)
	<hr/>
At 31 December 2014	183,326
	<hr/>
Net book value	
At 31 December 2014	91,108
	<hr/>
At 31 December 2013	89,934
	<hr/>

3. CREDITORS: Amounts falling due within one year

The bank holds a fixed and floating charge over the assets of the company in respect of the balance of £83,829. The hire purchase balances of £34,898 are secured over the assets to which they relate.

4. CREDITORS: Amounts falling due after more than one year

The bank holds a fixed and floating charge over the assets of the company in respect of the balance of £41,713. The hire purchase balances of £29,477 are secured over the assets to which they relate.

AGRI SGJ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

5. SHARE CAPITAL

	2014 £	2013 £
Authorised		
10 Ordinary A shares of £1 each	10	10
330 Ordinary B shares of £1 each	330	330
330 Ordinary C shares of £1 each	330	330
330 Ordinary D shares of £1 each	330	330
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary A share of £1	1	1
33 Ordinary B shares of £1 each	33	33
33 Ordinary C shares of £1 each	33	33
33 Ordinary D shares of £1 each	33	33
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

6. RELATED PARTY TRANSACTIONS

The company was owed £2 (2013: £2) from Hennan Limited, the ultimate holding company, as at the year end. During the year the company paid a dividend of £nil (2013: £nil) to Hennan Limited.

A loan was made to Agri Fruit Limited, a company owned by S, G and J Critcher, on 28 January 2011 for £249,500. During the year, interest of £2,741 (2013: £6,552) was charged. The balance on this loan was £nil (2013: £41,704) as at the year end. This was secured by a fixed and floating charge over the assets of Agri Fruit Limited.

Other transactions with Agri Fruit Limited relate to purchases of £1,682,945 (2013: £1,158,168), sales of £nil (2013: £10,061), a management charge received of £32,339 (2013: £31,536) and recharges made in relation to expenses incurred on the company's behalf. The company has continued to invest in the farm as part of its initial five year plan. Further expenditure is planned over the next two to three years to bring the facilities and production up to the standard required in order to realise its full potential. Agri Fruit owed the company £386,781 (2013: £450,399) in respect of these transactions as at the year end.

B Critcher, a shareholder, owed the company £2,063 (2013: £2,543) as at the year end.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate holding company during the year was Hennan Limited who owned 100% of the issued share capital. The directors of Agri SGJ Limited equally own this company and equally control Agri SGJ Limited.

AGRI SGJ LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

8. TRANSACTIONS WITH DIRECTORS

The company pays C Critcher £15,000 (2013: £15,000) a year for rent and associated services and owed her £2,249 (2013: £439) at the year end.

G Critcher's loan account was overdrawn as at the year end by £2,463 (2013: £1,544). The balance at the end of the year was the maximum balance during the year.

S Critcher's loan account was overdrawn as at the year end by £4,557 (2013: £4,012), The maximum balance during the year was £6,512.

J Critcher's loan account was overdrawn as at the year end by £1,959 (2013: £1,064), The balance at the end of the year was the maximum balance during the year.

These loan accounts have been repaid since the year end.