

Registered number. 3487312

AGRI SGJ LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009



AGRI SGJ LIMITED

**INDEPENDENT AUDITORS' REPORT TO AGRI SGJ LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Agri SGJ Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



JAMES COWPER LLP

Chartered Accountants & Statutory Auditor

Phoenix House
Bartholomew Street
Newbury
Berkshire
RG14 5QA

Date 26/3/10

AGRI SGJ LIMITED
REGISTERED NUMBER: 3487312

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		12,133		31,553
CURRENT ASSETS					
Debtors		956,207		1,122,648	
Cash at bank		493,676		234,614	
		<u>1,449,883</u>		<u>1,357,262</u>	
CREDITORS: amounts falling due within one year		<u>(920,140)</u>		<u>(891,190)</u>	
NET CURRENT ASSETS			<u>529,743</u>		<u>466,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>541,876</u>		<u>497,625</u>
PROVISIONS FOR LIABILITIES					
Other provisions			(41,127)		(43,000)
NET ASSETS			<u><u>500,749</u></u>		<u><u>454,625</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>500,649</u>		<u>454,525</u>
SHAREHOLDERS' FUNDS			<u><u>500,749</u></u>		<u><u>454,625</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on


 Director

25/3/10

The notes on pages 3 to 4 form part of these financial statements

AGRI SGJ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25%	straight line
Motor vehicles	-	25%	straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

AGRI SGJ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2009	89,602
Disposals	(23,620)
At 31 December 2009	65,982
Depreciation	
At 1 January 2009	58,049
Charge for the year	14,400
On disposals	(18,600)
At 31 December 2009	53,849
Net book value	
At 31 December 2009	12,133
At 31 December 2008	31,553

3 SHARE CAPITAL

	2009 £	2008 £
Authorised		
10 Ordinary A shares of £1 each	10	10
330 Ordinary B shares of £1 each	330	330
330 Ordinary C shares of £1 each	330	330
330 Ordinary D shares of £1 each	330	330
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary A share of £1	1	1
33 Ordinary B shares of £1 each	33	33
33 Ordinary C shares of £1 each	33	33
33 Ordinary D shares of £1 each	33	33
	<u>100</u>	<u>100</u>

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate holding company during the year was Hennan Limited who owned 100% of the issued share capital. The directors of Agri SGJ Limited equally own this company and equally control Agri SGJ Limited.