

Registered number 03487312

## AGRI SGJ LIMITED

### ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012



**AGRI SGJ LIMITED**

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**AGRI SGJ LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

C A Critcher  
G B Critcher  
S M Critcher  
J Critcher

**COMPANY SECRETARY**

S M Critcher

**REGISTERED NUMBER**

03487312

**REGISTERED OFFICE**

Shelston  
6 St Fagans Drive  
St Fagans  
Cardiff  
South Glamorgan  
CF5 6EF

**AGRI SGJ LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO AGRI SGJ LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 7, together with the financial statements of Agri SGJ Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 7 have been properly prepared in accordance with the regulations made under that section.



Robert Holland BSc FCA (Senior Statutory Auditor)

for and on behalf of  
**James Cowper LLP**

Chartered Accountants and Statutory Auditor

Mill House  
Overbridge Square  
Hambridge Lane  
Newbury  
RG14 5UX  
Date


**19/4/13**

**AGRI SGJ LIMITED**  
**REGISTERED NUMBER 03487312**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		125,838		108,727
<b>CURRENT ASSETS</b>					
Debtors		1,514,135		1,490,955	
Cash at bank		331,284		81,486	
		<u>1,845,419</u>		<u>1,572,441</u>	
<b>CREDITORS</b> amounts falling due within one year	3	(1,171,663)		(883,848)	
<b>NET CURRENT ASSETS</b>			<u>673,756</u>		<u>688,593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>799,594</u>		<u>797,320</u>
<b>CREDITORS</b> amounts falling due after more than one year	4		(71,190)		(153,117)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(5,865)		-
<b>NET ASSETS</b>			<u><u>722,539</u></u>		<u><u>644,203</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>722,439</u>		<u>644,103</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>722,539</u></u>		<u><u>644,203</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


  
 ..... 15/4/13
   
**G B Critcher**
  
 Director

The notes on pages 4 to 7 form part of these financial statements

## **AGRI SGJ LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% straight line
Motor vehicles	-	25% straight line
Plant & machinery	-	25% straight line

##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

##### **1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

# AGRI SGJ LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2012	202,292
Additions	46,186
Disposals	(8,000)
At 31 December 2012	240,478
<b>Depreciation</b>	
At 1 January 2012	93,565
Charge for the year	29,075
On disposals	(8,000)
At 31 December 2012	114,640
<b>Net book value</b>	
At 31 December 2012	125,838
At 31 December 2011	108,727

### 3 CREDITORS

#### Amounts falling due within one year

The bank holds a fixed and floating charge over the assets of the company in respect of the balance of £83,829. The hire purchase balances of £34,898 are secured over the assets to which they relate.

### 4 CREDITORS

#### Amounts falling due after more than one year

The bank holds a fixed and floating charge over the assets of the company in respect of the balance of £41,713. The hire purchase balances of £29,477 are secured over the assets to which they relate.

# AGRI SGJ LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 5. SHARE CAPITAL

	2012 £	2011 £
<b>Authorised</b>		
10 Ordinary A shares of £1 each	10	10
330 Ordinary B shares of £1 each	330	330
330 Ordinary C shares of £1 each	330	330
330 Ordinary D shares of £1 each	330	330
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1 Ordinary A share of £1	1	1
33 Ordinary B shares of £1 each	33	33
33 Ordinary C shares of £1 each	33	33
33 Ordinary D shares of £1 each	33	33
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

### 6 RELATED PARTY TRANSACTIONS

The company was owed £2 (2011 £2) from Hennan Limited, the ultimate holding company, as at the year end. During the year the company paid a dividend of £nil (2011 £20,000) to Hennan Limited.

A loan was made to Agri Fruit Limited, a company owned by S, G and J Critcher, on 28 January 2011 for £249,500. During the year, interest of £6,557 (2011 £3,825) was charged. The balance on this loan was £125,042 (2011 £208,380) as at the year end. This is secured by a fixed and floating charge over the assets of Agri Fruit Limited.

Other transactions with Agri Fruit Limited relate to purchases of £920,436 (2011 £900,844), sales of £3,435 (2011 £136,640), a management charge received of £23,993 (2011 £22,420) and recharges made in relation to expenses incurred on the company's behalf. As part of its continuing development, Agri Fruit has invested in additional growing capacity during the year. Agri Fruit owed the company £295,514 (2011 £271,121) as at the year end.

B Critcher, a shareholder, owed the company £598 (2011 £7,798) as at the year end.

### 7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate holding company during the year was Hennan Limited who owned 100% of the issued share capital. The directors of Agri SGJ Limited equally own this company and equally control Agri SGJ Limited.



**AGRI SGJ LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**8 TRANSACTIONS WITH DIRECTORS**

During the year the company paid C Critcher £14,000 (2011 £15,000) for rent and associated services and owed her a further £1,000 (2011 £nil) at the year end

G Critcher's loan account was overdrawn as at the year end by £1,738 (2011 £5,297) The balance at the start of the year was the maximum balance during the year

J Critcher's loan account was overdrawn as at the year end by £1,585 (2011 £7,797), The balance at the start of the year was the maximum balance during the year

S Critcher's loan account was overdrawn as at the year end by £1,000 (2011 £7,623), The balance at the start of the year was the maximum balance during the year

The overdrawn loan accounts have been repaid since the year end