

Registered number
03487304

Absolutely Publishing & Media Limited

Unaudited Abbreviated Accounts

30 November 2015

Absolutely Publishing & Media Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Absolutely Publishing & Media Limited for the year ended 30 November 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolutely Publishing & Media Limited for the year ended 30 November 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

WGCA Limited
Chartered Accountants
3 Fairview Court
Fairview Road
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Gloucestershire
GL52 2EX

19 August 2016

Absolutely Publishing & Media Limited**Registered number:** 03487304**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	979,269	532,232
Investments	3	248,617	248,617
		<u>1,227,886</u>	<u>780,849</u>
Current assets			
Stocks		17,647	17,647
Debtors		8,853	16,286
Cash at bank and in hand		177,748	83,335
		<u>204,248</u>	<u>117,268</u>
Creditors: amounts falling due within one year		<u>(228,664)</u>	<u>(219,890)</u>
Net current liabilities		(24,416)	(102,622)
Net assets		<u>1,203,470</u>	<u>678,227</u>
Capital and reserves			
Called up share capital	4	120	120
Revaluation reserve		686,113	244,006
Profit and loss account		517,237	434,101
Shareholders' funds		<u>1,203,470</u>	<u>678,227</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Melvin

Director

Approved by the board on 19 August 2016

Absolutely Publishing & Media Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 December 2014	761,764
Additions	9,305
Surplus on revaluation	436,955
At 30 November 2015	<u>1,208,024</u>

Depreciation

At 1 December 2014	229,532
Charge for the year	4,375
Surplus on revaluation	(5,152)
At 30 November 2015	<u>228,755</u>

Net book value

At 30 November 2015	979,269
At 30 November 2014	532,232

3 Investments**£****Cost**

At 1 December 2014	248,617
At 30 November 2015	248,617

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

A Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	20	20	20
			120	120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.