Registered number
03487304

Absolutely Publishing & Media Limited

Abbreviated Accounts

30 November 2012

Absolutely Publishing & Media Limited

Registered number: 03487304

Abbreviated Balance Sheet

as at 30 November 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		576,460		426,337
Current assets					
Stocks		7,000		-	
Debtors		22,904		5,257	
Cash at bank and in hand		5,813		187,588	
		35,717		192,845	
Creditors: amounts falling due within one year		(220,065)		(92,867)	
Net current (liabilities)/assets			(184,348)		99,978
Net assets			392,112		526,315
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			391,992		526,195
Shareholder's funds			392,112		526,315

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

DP Melvin

Director

Approved by the board on 23 August 2013

Absolutely Publishing & Media Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Improvements to property	over 15 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	587,617
Additions	180,194
At 30 November 2012	767,811
Depreciation	
At 1 December 2011	161,280
Charge for the year	30,071
At 30 November 2012	191,351
Net book value	
At 30 November 2012	576,460

At 30 November 2011	426,337

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	100	100	100
Ordinary B shares	£1 each	20	20	20
			120	120