

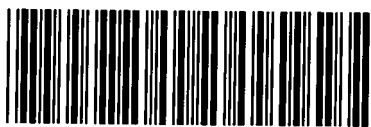
Wyseproperty

Financial statements

Registered number 3485972

For the year ended 31 December 2017

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Balance sheet
at 31 December 2017

	Note	£000	2017 £000	£000	2016 £000
Current assets					
Debtors	2	-		274	
Cash at bank and in hand		317		317	
		<u>317</u>		<u>591</u>	
 Creditors: amounts falling due within one year	3	<u>(324)</u>		<u>(324)</u>	
Net current (liabilities)/assets			(7)		267
 Net (liabilities)/assets			<u>(7)</u>		<u>267</u>
 Capital and reserves					
Called up share capital	5	-		-	
Profit and loss account			(7)		267
 Equity shareholders' (deficit)/funds			<u>(7)</u>		<u>267</u>

For the year ending 31 December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The directors have elected to not present a profit and loss account within these financial statements in accordance with the exemptions allowable under the provisions of the small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by :



L.J. Mills
Director

Company registered number 3485972

Notes

(forming part of the financial statements)

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial information.

Basis of accounting

These financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

As the Directors expect to place the company into liquidation within 12 months from the balance sheet date, the financial statements have not been prepared on a going concern basis.

Notes (continued)

2. Debtors

	2017 £000	2016 £000
Amounts owed by subsidiary undertaking	-	252
Amounts owed by related parties	-	22
	<u>-</u>	<u>274</u>

3. Creditors: Amounts falling due within one year

	2017 £000	2016 £000
Amounts owed to related parties	311	311
Accruals and deferred income	13	13
	<u>324</u>	<u>324</u>

4. Deferred taxation

The elements of unrecognised deferred tax are as follows:

	2017 Unprovided £000	2016 Unprovided £000
Losses	<u>101</u>	<u>101</u>

5. Called up share capital

	2017 £	2016 £
Authorised, allotted, called up and fully paid		
20 million "A" ordinary shares of £0.00000005 each	1	1
20 million "B" ordinary shares of £0.00000005 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

Notes (continued)

6. Related party transactions

At the end of the year, the company was owed £18,000 (2016: £18,000) by Carillion plc and its subsidiary undertakings, and £4,000 (2016: £4,000) by Dubai World Corporation and its subsidiary undertakings.

At the end of the year, the company owed £11,000 (2016: £11,000) to Carillion plc and its subsidiary undertakings, and £300,000 (2016: £300,000) to Dubai World Corporation and its subsidiary undertakings.

7. Controlling and parent companies

The company's voting share capital is held equally by Carillion Wyse Holdings Limited (a wholly owned subsidiary of Carillion plc) and P&O Wyse Holdings (a wholly owned subsidiary of Dubai World Corporation), both of which are incorporated in the United Kingdom.

On 15 January 2018, Carillion plc was placed into liquidation. The consolidated financial statements of Carillion plc for financial years ending 31 December 2016 and prior are available from Companies House. The consolidated financial statements of Dubai World Corporation are not available to the public.