

Registered Number 03485904

ASSOCIATED INSTRUMENTS REPAIRS LIMITED

Abbreviated Accounts

31 January 2011

ASSOCIATED INSTRUMENTS REPAIRS LIMITED

Registered Number 03485904

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	45,601	57,163
Total fixed assets		45,601	57,163
Current assets			
Stocks		27,350	15,760
Debtors		80,420	73,022
Cash at bank and in hand		90,283	55,255
Total current assets		198,053	144,037
Creditors: amounts falling due within one year		(47,327)	(30,675)
Net current assets		150,726	113,362
Total assets less current liabilities		196,327	170,525
Provisions for liabilities and charges		(5,646)	(7,442)
Total net Assets (liabilities)		190,681	163,083
Capital and reserves			
Called up share capital		2	2
Profit and loss account		190,679	163,081
Shareholders funds		190,681	163,083

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2011

And signed on their behalf by:

Mr F H Khimji, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Office equipment	25.00% Reducing Balance
Research and development	20.00% Straight Line
Patents	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2010	137,421
additions	3,640
disposals	
revaluations	
transfers	
At 31 January 2011	<u>141,061</u>
Depreciation	
At 31 January 2010	80,258
Charge for year	15,202
on disposals	
At 31 January 2011	<u>95,460</u>
Net Book Value	
At 31 January 2010	57,163
At 31 January 2011	<u>45,601</u>