

SCH Retail Services Limited

Report and Financial Statements

31 March 2012

TUESDAY



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SCH RETAIL SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

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REPORT AND FINANCIAL STATEMENTS 2012

OFFICERS

DIRECTOR

Sir Peter Rigby

REGISTERED OFFICE

James House
Warwick Road
Birmingham
B11 2LE

DIRECTOR'S REPORT

For the year ended 31 March 2012

The director presents his report on the affairs of the company, together with the financial statements, for the period ended 31 March 2012

Principal activities and business review

During the period the company did not trade and the director does not envisage that the company will trade in the foreseeable future

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the period and preceding year

In January 2011 the company changed its accounting reference date from 30 November to 31 March

Results and dividends

The financial statements for the period ended 31 March 2012 are set out on pages 4 to 7

The director does not recommend the payment of a dividend (year ended 30 November 2010 - £Nil)

Director

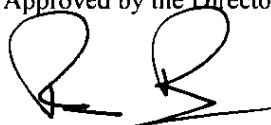
The director who served during the year and subsequently was as follows

Sir Peter Rigby

Director's Indemnities

The company has made qualifying third party indemnity provisions for the benefit of its director which were made during the year and remain in force at the date of this report

Approved by the Director and signed on behalf of the Board



Sir Peter Rigby
Director

3 December 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET
31 March 2012

	Note	31 March 2012 £	30 November 2010 £
Fixed assets			
Investments	5	100	100
Current assets			
Debtors	6	102	102
		102	102
Creditors: Amounts falling due within one year	7	(100)	(100)
Net current assets		2	2
Total assets less current liabilities		102	102
Net assets		102	102
Capital and reserves			
Called-up share capital	8	102	102
Profit and loss account	9	-	-
Shareholders' funds		102	102

For the period ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of SCH Retail Services Limited, registered number 3485412, were approved by the Director and authorised for issue on 3 December 2012 and signed on its behalf by



Sir Peter Rigby

Director

The accompanying notes are an integral part of this balance sheet

NOTES TO THE FINANCIAL STATEMENTS

31 March 2012

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 399 of the Companies Act 2006, because it is a small company. The company is also, on this basis, exempt from the requirement of Financial Reporting Standard Number 1 to present a cashflow statement.

Investments

Fixed asset investments are shown at cost less provision for impairment.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the current period or preceding year and has made neither profit nor loss, nor any other recognised gain or loss. Accordingly, no profit and loss account has been presented.

3. STAFF COSTS

The average number of employees (including executive directors) during the year was 1 (30 November 2010 - 1). There were no staff costs charged during either year.

4. DIRECTOR'S REMUNERATION

The director did not receive any emoluments from the company, nor was he accruing pension benefits from the company, in respect of his services to the company for the year (30 November 2010 - £Nil).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2012

5. FIXED ASSET INVESTMENTS

	Subsidiary undertakings £
Cost	
At 31 March 2012 and 30 November 2010	100
	<u>100</u>

The company has an investment in the following subsidiary undertaking.

Subsidiary undertaking	Country of incorporation	Principal activity	Class of share	Percentage holding %
Enhancement Technologies Corporation International Limited	England and Wales	Dormant	Ordinary	100

6 DEBTORS

	31 March 2012 £	30 November 2010 £
Amounts owed by related party (see note 11)	100	100
Other debtors	2	2
	<u>102</u>	<u>102</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2012 £	30 November 2010 £
Amounts owed to subsidiary undertaking	100	100
	<u>100</u>	<u>100</u>

8. CALLED-UP SHARE CAPITAL

	31 March 2012 £	30 November 2010 £
<i>Allotted, called-up and fully-paid</i> 102 ordinary shares of £1 each	102	102
	<u>102</u>	<u>102</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2012

9. RESERVES

**Profit and
loss
account
£**

At 31 March 2012 and 30 November 2010

-

10. FINANCIAL COMMITMENTS

There were no capital commitments at 31 March 2012 and 30 November 2010

11. RELATED PARTY TRANSACTIONS

The company is owed £100 by Sir Peter Rigby, the director of the company, as at 31 March 2012 (30 November 2010 - £100)

12. ULTIMATE CONTROLLING BODY

Sir Peter Rigby is the ultimate controlling party of the company