VISIONLINE MANAGEMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007



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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	20	007	2006	
Notes	£	3	£	3
2		1		1
	27,654		37,533	
	10,626		495	
	38,280		38,028	
	(25,523)		(36,767)	
		12,757		1,261
		12,758		1,262
		(5,901)		-
		6,857		1,262
			;	
3		2		2
		6,855		1,260
		6,857		1,262
	2	2 27,654 10,626 38,280 (25,523)	2 1 27,654 10,626 38,280 (25,523) 12,757 12,758 (5,901) 6,857 3 2 6,855	Notes £ £ £ 2 1 27,654 37,533 495 38,280 38,028 (25,523) (36,767) 12,757 12,758 (5,901) 6,857 3 2 6,855

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 12 October 2007

Mrs I M McNulty

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the period, net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment

3 years straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

			Tangıble assets £
	Cost		
	At 1 April 2006 & at 31 March 2007		2,050
	Depreciation		
	At 1 April 2006 & at 31 March 2007		2,049
	Net book value		
	At 31 March 2007		1
	At 31 March 2006		1
3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2
			<u> </u>