

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Abacus Energy and Property Services  
Limited

Abacus Energy and Property Services  
Limited (Registered number: 03484958)

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for the Year Ended 31 December 2020

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Abacus Energy and Property Services  
Limited

Company Information  
for the Year Ended 31 December 2020

**DIRECTOR:** B I Jones

**SECRETARY:** Ms P Sychrava

**REGISTERED OFFICE:** Lynx House  
Ferndown  
Northwood  
Middlesex  
HA6 1PQ

**REGISTERED NUMBER:** 03484958 (England and Wales)

**ACCOUNTANTS:** Tanna & Co  
Chartered Accountants  
Lynx House  
Ferndown  
Northwood  
Middlesex  
HA6 1PQ

Abacus Energy and Property Services  
Limited (Registered number: 03484958)

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>PLANT &amp; EQUIPMENT</b>					
Tangible assets	4		2		3
<b>CURRENT ASSETS</b>					
Cash at bank		14,072		12,123	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>13,743</u>		<u>11,807</u>	
<b>NET CURRENT ASSETS</b>			<u>329</u>		<u>316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>331</u>		<u>319</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Retained earnings	7		<u>329</u>		<u>317</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>331</u>		<u>319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2021 and were signed by:

B I Jones - Director

1. **STATUTORY INFORMATION**

Abacus Energy and Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of consideration received or receivable, excluding discounts and rebate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>1,558</u>
<b>DEPRECIATION</b>	
At 1 January 2020	1,555
Charge for year	<u>1</u>
At 31 December 2020	<u>1,556</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>2</u>
At 31 December 2019	<u>3</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Taxation and social security	1,563	732
Other creditors	<u>12,180</u>	<u>11,075</u>
	<u>13,743</u>	<u>11,807</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. **RESERVES**

	Retained earnings £
At 1 January 2020	317
Profit for the year	6,662
Dividends	<u>(6,650)</u>
At 31 December 2020	<u>329</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.