

ABACUS ENERGY AND PROPERTY SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

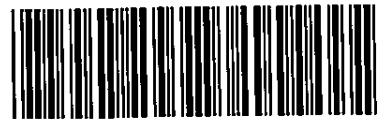
YEAR ENDED 31ST DECEMBER 2009

COMPANY NUMBER: 03484958

TANNA & CO.

CHARTERED ACCOUNTANTS

MONDAY



A13 *A0TAMJVD* 10/05/2010 80
COMPANIES HOUSE

ABACUS ENERGY AND PROPERTY SERVICES LIMITED
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2009

CONTENTS

	<u>Page No</u>
Balance Sheet	1
Notes to the Abbreviated Financial Statements	2/3

ABACUS ENERGY AND PROPERTY SERVICES LIMITED

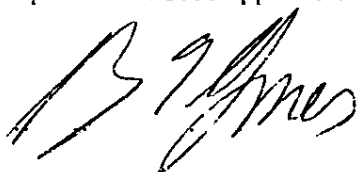
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2009

		<u>2009</u>		<u>2008</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	2		50		67
<u>CURRENT ASSETS</u>					
Stock and Work-In-Progress		295		420	
Debtors		4,848		8,420	
Cash at Bank		<u>6,773</u>		<u>-</u>	
		11,916		8,840	
<u>CREDITORS</u> (Amounts due within 1 Year)		<u>9,637</u>		<u>6,588</u>	
<u>NET CURRENT ASSETS</u>			<u>2,279</u>		<u>2,252</u>
<u>NET ASSETS</u>			<u>£2,329</u>		<u>£2,319</u>
<u>CAPITAL AND RESERVES</u>					
Share Capital	3		2		2
Reserves			<u>2,327</u>		<u>2,317</u>
<u>SHAREHOLDERS FUNDS</u>	4		<u>£2,329</u>		<u>£2,319</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect of accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B I Jones,
Director

Approved by the Board on this 18th day of February 2010

The attached Notes form an integral part of these Abbreviated Financial Statements

ABACUS ENERGY AND PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

1. ACCOUNTING POLICIES

1 1 Basis of Preparation of Accounts

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover comprises Invoiced Sales, less VAT

1 3 Stock and Work-In-Progress

Stock is stated at the lower of cost and net realisable value

Work-In-Progress is stated at the lower of cost and net realisable value, and this includes attributable direct overheads and estimated profits earned to date

1 4 Tangible Fixed Assets and Depreciation

(i) Fixed Assets are capitalised at cost

(ii) Fixed Assets are depreciated over their estimated useful lives at the rate of 25% on reducing balancing method

2. TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u>
<u>COST</u>	<u>£</u>
At 1st January 2009 and 31st December 2009	<u>1,558</u>
<u>DEPRECIATION</u>	
At 1st January 2009	1,491
Charge for the Year	<u>17</u>
At 31st December 2009	<u>1,508</u>
<u>NET BOOK VALUE</u>	
At 31st December 2009	<u>£50</u>
At 1st January 2009	<u>£67</u>

Contd/

ABACUS ENERGY AND PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – Contd./

YEAR ENDED 31ST DECEMBER 2009

	<u>2009</u>	<u>2008</u>
3. <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<u>Issued and Fully Paid</u>		
2 Ordinary Shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
 4. <u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS</u>		
Profit for the Year after Taxation	7,710	5,164
Dividends	<u>7,700</u>	<u>5,150</u>
 <u>NET ADDITIONS TO SHAREHOLDERS FUNDS</u>	10	14
Opening Shareholders Funds	<u>2,319</u>	<u>2,305</u>
Closing Shareholders Funds	<u>£2,329</u>	<u>£2,319</u>
 <u>EQUITY INTEREST</u>	<u>£2,329</u>	<u>£2,319</u>