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**DIESCO HOLDINGS LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**



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**DIESCO HOLDINGS LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO DIESCO HOLDINGS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Diesco Holdings Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

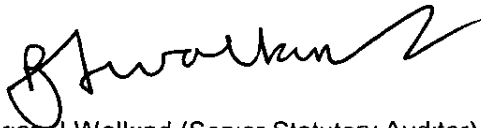
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Brian J Wolkind (Senior Statutory Auditor)

for and on behalf of  
**BERG KAPROW LEWIS LLP**

Chartered Accountants  
Statutory Auditor

London

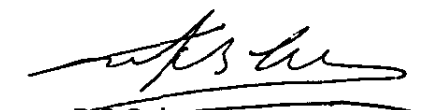
Date 28th July 2010

**DIESCO HOLDINGS LIMITED**  
**REGISTERED NUMBER: 3484854**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Fixed asset investments	2		1,000		1,200
<b>CURRENT ASSETS</b>					
Debtors		127,723		202,947	
<b>CREDITORS</b> amounts falling due within one year		-		(224)	
<b>NET CURRENT ASSETS</b>			127,723		202,723
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			128,723		203,923
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		13,032		13,032
Profit and loss account			115,691		190,891
<b>SHAREHOLDERS' FUNDS</b>			128,723		203,923

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on *28th July 2010*

  
**D.S. Gohen**  
 Director

The notes on pages 3 to 4 form part of these financial statements

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## DIESCO HOLDINGS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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#### 1 ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

#### 2 FIXED ASSET INVESTMENTS

	£
<b>COST OR VALUATION</b>	
At 1 April 2009	1,200
Amounts written off	(200)
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At 31 March 2010	1,000
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##### SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

###### Name

Diesco Investments Limited

The aggregate of the share capital and reserves as at 31 March 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Diesco Investments Limited	2,532,906	108,059
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During the year the investment of £200 in Diesco Finance & Trading Co. Limited has been written off as the company was dissolved in November 2009.

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**DIESCO HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010**

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**3 SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
13,032 Ordinary shares of £1 each	<b>13,032</b>	<b>13,032</b>

**4 DIRECTORS' BENEFITS ADVANCES, CREDIT AND GUARANTEES**

Of the total dividends paid, £56,250 (2009 - £56,250) were shared equally by the two directors D S Cohen and M S Cohen