
DIESCO HOLDINGS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

DIESCO HOLDINGS LIMITED

**INDEPENDENT AUDITORS' REPORT TO DIESCO HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Diesco Holdings Limited for the year ended 31 March 2009 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Berg Kaprow Lewis LLP

BERG KAPROW LEWIS LLP

Chartered Accountants
Registered Auditor

London

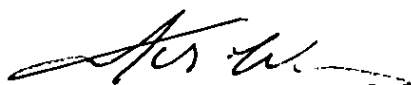
Date: *30th July 2009*

DIESCO HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009**

	Note	£	2009 £	2008 £
FIXED ASSETS				
Fixed asset investments	2		1,200	1,200
CURRENT ASSETS				
Debtors		202,947	242,044	
Cash at bank		-	35,503	
		<u>202,947</u>	<u>277,547</u>	
CREDITORS: amounts falling due within one year		<u>(224)</u>	<u>(140)</u>	
NET CURRENT ASSETS			<u>202,723</u>	<u>277,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>203,923</u>	<u>278,607</u>
CAPITAL AND RESERVES				
Called up share capital	3		13,032	13,032
Profit and loss account			<u>190,891</u>	<u>265,575</u>
SHAREHOLDERS' FUNDS			<u>203,923</u>	<u>278,607</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 30th July 2009



D'S Cohen
Director

The notes on pages 3 to 4 form part of these financial statements.

DIESCO HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

COST OR VALUATION

At 1 April 2008 and 31 March 2009

£

1,200

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Holding
Diesco Finance and Trading Limited	100%
Diesco Investments Limited	100%

The aggregate of the share capital and reserves as at 31 March 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Diesco Finance and Trading Limited	200	-
Diesco Investments Limited	3,550,680	43,840

DIESCO HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

3. SHARE CAPITAL

	2009	2008
	£	£
AUTHORISED		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
ALLOTTED, CALLED UP AND FULLY PAID		
13,032 Ordinary shares of £1 each	13,032	13,032
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