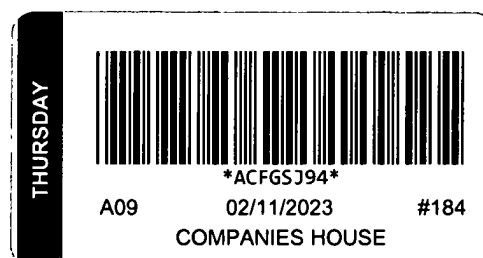


Experian Retirement Savings Trustees Limited

Directors' report and financial statements

for the year ended 31 March 2023

Company number: 03484400



# Experian Retirement Savings Trustees Limited

## Directors' report for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023. The Company's registered number is 03484400. The Company is not required to prepare a separate Strategic report.

### Principal activity

The Company's sole function is to act as a pension scheme trustee to the Experian Retirement Savings Plan (ERSP). The Company did not trade during the year under review and accordingly no profit and loss account is presented.

### Review of business and future developments

The post-employment benefit assets of the ERSP were transferred to a new defined contribution plan during February 2022, and Experian Finance plc the ERSP's principal employer, has given notice to the Company to windup the plan; consequently the Company's financial statements have been prepared on a basis other than going concern, as the directors intend that the Company be liquidated when circumstances permit.

### Directors and Company Secretary

The directors holding office during the year and up to the date of signing this report were:

BESTrustees Limited  
A J W Barnes  
D Bernard (resigned 30 September 2022)  
N A Birch  
C E Jones  
M J Langrish  
N R Musgrove  
M Wells

The company secretary at the date of signing this report is M J Bowles.

### Insurance and third-party indemnification

During the year and up to the date of signing of this report the Company, through the Experian Group, maintained liability insurance and third-party indemnification provisions for its directors and the company secretary.

### Directors' interests

The interests of the directors holding office at 31 March 2023 in the ordinary shares of the Company are as follows:

	Ordinary shares of £1 each held at 31 March	
	2023	2022
A J W Barnes	3	1
D Bernard	-	1
N A Birch	1	1
C E Jones	1	1
M J Langrish	1	1
N R Musgrove	1	1
M Wells	1	1

During the year the ordinary share held in the name of A Sharp (a former director up to 16 January 2020) was transferred to A J W Barnes.

# **Experian Retirement Savings Trustees Limited**

## **Directors' report for the year ended 31 March 2023 (continued)**

### **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

By order of the Board



M J Bowles  
Secretary

25 October 2023

Registered office:  
The Sir John Peace Building  
Experian Way  
NG2 Business Park  
Nottingham  
NG80 1ZZ

## Experian Retirement Savings Trustees Limited

### Balance sheet at 31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		8	8
<b>Net Assets</b>		<b>8</b>	<b>8</b>
<b>Equity</b>			
Called-up share capital	8	8	8
<b>Total shareholders' funds</b>		<b>8</b>	<b>8</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006. There have been no changes to the Company's equity during either of the years under review and so no separate statement of changes in equity is presented.

For the year ended 31 March 2023 the Company was entitled to exemption from auditing its accounts conferred by section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring the Company keeps accounting records which comply with section 386 (2) (c) of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 396 (2) of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 3 to 5 were approved by the Board on 20 October 2023 and are signed on its behalf by:



M Wells  
Director

Company registered number: 03484400

# **Experian Retirement Savings Trustees Limited**

## **Notes to the financial statements for the year ended 31 March 2023**

### **1. Corporate information**

The Company is a private company limited by shares, incorporated and domiciled in England and Wales. Its registered office is at The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ and its registered number is 03484400. The Company is dormant.

### **2. Basis of preparation**

These financial statements have been prepared on a basis other than going concern, under the historical cost convention in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies' subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied.

During the year ended 31 March 2022, the assets of the ERSP were transferred to a new defined contribution plan the Experian Pensions Savings Plan. It is the intention to wind up the ERSP at which point the Company will be liquidated, therefore the accounts have been prepared on a basis other than going concern. Given the nature of the assets held at 31 March 2023, this has not resulted in any recognition or measurement adjustments arising in the preparation of these financial statements.

#### **Estimates and judgments**

The use of critical accounting estimates and management judgment is required in applying the accounting policies. Areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the Company financial statements, are disclosed in note 4.

### **3. Significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below and have been consistently applied to both years presented.

#### **Reporting currency**

These financial statements are presented in pounds sterling, the Company's functional currency.

### **4. Critical accounting estimates, judgments and assumptions**

#### **(i) Critical accounting estimates and assumptions**

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **(ii) Critical judgments**

There are no critical judgments in the case of these financial statements.

### **5. Profit and loss account and statement of comprehensive income**

The Company did not trade during the current or prior year and accordingly no profit and loss account is presented. It had no other income or charges in either the current or prior year and accordingly no statement of comprehensive income is presented.

No directors received any remuneration in respect of their services to the Company during the year ended 31 March 2023 (2022: £nil).

The Company had no employees during the current or prior year and accordingly no employee costs are included in these financial statements (2022: £nil).

## Experian Retirement Savings Trustees Limited

### Notes to the financial statements for the year ended 31 March 2023 (continued)

#### 6. Cash flow statement

The Company is not required to publish a cash flow statement under the terms of FRS 102 section 1A.

#### 7. Related party transactions

Other than changes to directors' interests in the ordinary shares of the Company set out on page 1, the Company has had no transactions with related parties in either the current or prior year.

#### 8. Called-up share capital

	2023	2022
	£	£
Allotted and fully paid:		
8 (2022: 8) ordinary shares of £1 each	8	8

#### 9. Controlling party

As indicated in the directors' report, the whole of the Company's allotted and called up share capital is held by directors. In the opinion of the directors, no other persons control the Company.