

North Road Mews (Minehead) Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

North Road Mews (Minehead) Limited
(Registration number: 03484209)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		4,724	4,724
Current assets			
Debtors		10,889	7,626
Cash at bank and in hand		1,128	543
		12,017	8,169
Creditors: Amounts falling due within one year		(12,543)	(8,695)
Net current liabilities		(526)	(526)
Net assets		4,198	4,198
Capital and reserves			
Other reserves		4,198	4,198
Shareholders' funds		4,198	4,198

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 September 2014 and signed on its behalf by:

.....
Mrs P A Mackay
Director

The notes on page 2 form an integral part of these financial statements.

North Road Mews (Minehead) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	4,724	4,724
At 31 December 2013	4,724	4,724
Depreciation		
At 31 December 2013	-	-
Net book value		
At 31 December 2013	4,724	4,724
At 31 December 2012	4,724	4,724

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

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