

**REGISTERED COMPANY NUMBER: 03483827 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1068964**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31st March 2020**  
**for**  
**Community First New Forest**



Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Community First New Forest**

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for the Year Ended 31st March 2020**

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## **Community First New Forest**

### **Report of the Trustees for the Year Ended 31st March 2020**

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The trustees who are also directors of CFNF for the purposes of the Companies Act 2006, present their report with the financial statements of CFNF for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03483827 (England and Wales)

**Registered Charity number**  
1068964

**Registered office**  
First Floor Offices  
71 Christchurch Road  
Ringwood  
Hampshire  
BH24 1DH

**Trustees**  
Mary Falk  
Paul Kirkland  
David Eley  
Roma Andrews  
Richard Levell  
Christopher Nutt

Resigned 17 February 2020  
Chair  
Treasurer  
Resigned 20 February 2020

**Acting Chief Executive**  
Jackie Hartless

**Senior Statutory Auditor**  
P E H Wright FCA DChA

**Auditors**  
Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Bankers**  
Barclays Bank PLC  
High Street  
Ringwood  
Hampshire  
BH24 1BZ

## **Community First New Forest**

### **Report of the Trustees for the Year Ended 31st March 2020**

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#### **CHAIR'S REPORT**

Last year we reported to members that we were progressing with a merger with Communities First Wessex as the best way forward to secure a long term future for services in the Forest. This was supported at our last AGM by them.

The merger took place from 1<sup>st</sup> April 2020 and the organisation has now been integrated into Community First Wessex. During the reporting year we kept the provision of services going at the previous year's level even though this meant that the charity made an overall loss which was met from reserves.

It was a difficult year for staff and volunteers and we thank them for their perseverance and continued hard work during an uncertain period particularly our Acting CEO Jackie Hartless who steered the charity through the year. All staff transferred to CFW on the merger date.

We had two resignations from the Board in March, Roma Andrews and the Joint Chair Mary Falk both for health reasons and we thank them for their support over the years.

Two members of the Board, David Eley and Paul Kirkland have now joined the CFW Board to help ensure the Forest's interest in the future.

We would like to express our thanks to all those organisations and individuals who supported the charity and hope that this support continues with the new organisation which we hope can deliver enhanced services.

The current year will be an extremely difficult one for all charities given the unprecedented situation that exists and I am pleased to report that in the Forest we are giving considerable support to the vulnerable as requested by New Forest District Council and Hampshire County Council.

Paul Kirkland  
Chair

## CHIEF EXECUTIVE'S REPORT

Over the past year I have again been very fortunate to receive the support of the Board of Trustees, staff and volunteers, Members and partner organisations. This support has helped me to appreciate how Community First New Forest (CFNF), as a key voluntary sector infrastructure organisation, is continually learning and adapting to a changing and challenging environment. With this in mind we successfully merged with Communities First Wessex on 1<sup>st</sup> April 2020 and will be operating as Community First.

This has been a challenging and unsettling time for both staff and volunteers but we are looking forward to a sustainable future, continuing to deliver services to communities, groups and individuals within the New Forest.

I know that Community First is a strong and vibrant charity and that we will be taking a positive approach to how we work in the coming year.

This brief Annual report helps to demonstrate the range of our work. The support we have provided this year has helped local voluntary and community groups to do what they do best – to meet local needs, underpinned by their personal commitment and drive.

During the very difficult time faced by us all in the first half of 2020, facing the COVID-19 pandemic, I believe that the professionalism and range of our partnership working and partner support has been critical in making a real difference to both individuals and communities. This is a testament to the selfless hard work, long hours and dedication of staff, volunteers and trustees working together in a difficult circumstance for the benefit of New Forest communities.

On a personal note I would like to thank all of you who have supported me during my time as Acting Chief Executive. I feel privileged to be part of such a dedicated team. I know that our enthusiasm, belief and active participation in the voluntary and community sector will enable us, as part of a larger organisation, to continue to make a real difference to the quality of life for people living in the New Forest District.

Jackie Hartless  
Acting Chief Executive

## OUR VISION

An excellent quality of life for everyone living in the area served by CFNF.

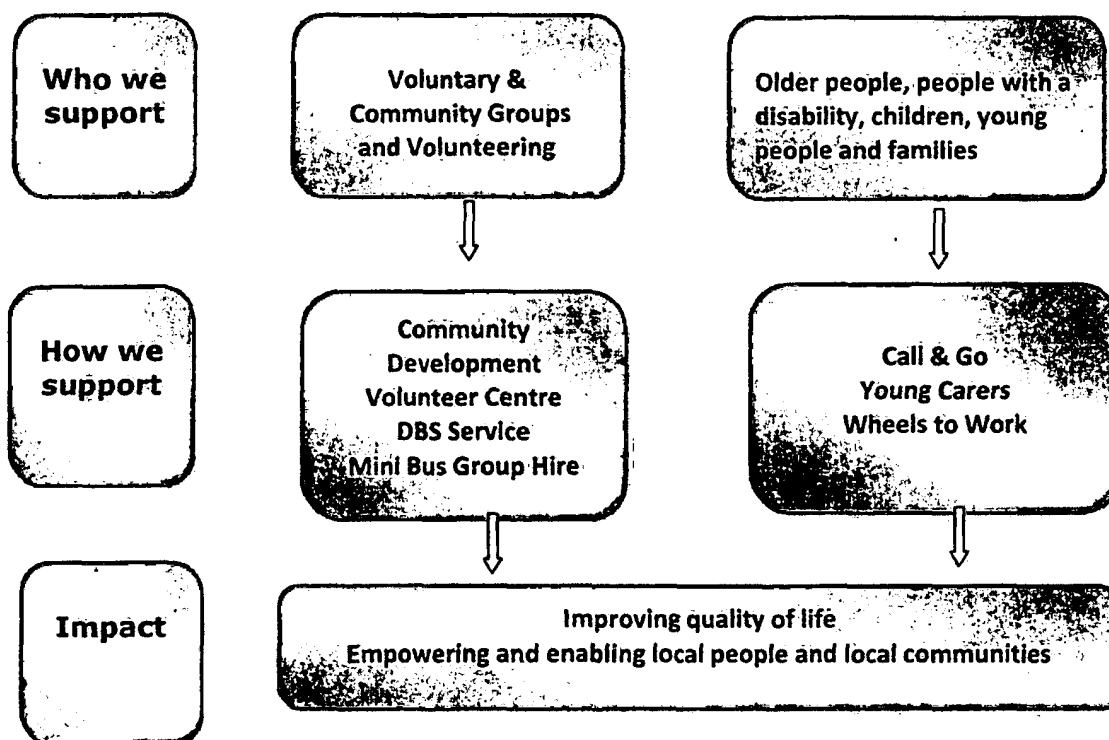
## OUR MISSION

To identify the needs of local people and meet those needs through sustainable solutions;

and

To support and promote the effective development of the local voluntary and community sector.

## OUR IMPACT



## **STRUCTURE, GOVERNANCE, PUBLIC BENEFIT AND MANAGEMENT**

### **Governing Document**

CFNF is a company limited by guarantee (No. 03483827) governed by its Articles of Association adopted on 20 October 2010 with Amendment by special resolution on 12<sup>th</sup> November 2019. It is registered as a charity with the Charity Commission (No. 1068964). Membership is open to voluntary and community organisations and other stakeholder organisations, each of whom agree to contribute £1 in the event of the company winding up.

### **Appointment of Trustees**

New Trustees (either to fill a vacancy or, subject to limits on numbers, additional) may be elected by the Members as set out in the Articles of Association. Also one third of the existing Trustees are required to retire annually at the Annual General Meeting (AGM) with eligibility to be re-elected. The Board of Trustees also have the power to appoint new Trustees but any Trustee so appointed will hold office only until the following AGM when he or she will be eligible for re-election.

All Members are informed prior to the AGM of the names of the Trustees who will be retiring at the AGM and are given the opportunity to nominate replacement and/or additional Trustees.

The Board, when considering an appointment of a new Trustee, has regard inter alia to any specialist skills needed.

### **Trustee induction and training**

New Trustees undergo induction through briefings on the role of CFNF and their duties as a Board Member. New Trustees declare agreement to the CFNF Trustee Code of Conduct and are provided with a Trustee Information Folder that contains the Articles of Association, current Business Plan, recent financial reports and the CFNF Commission Trustee 'Welcome' document. Throughout the year Board Members receive updates on information relevant to their role and are encouraged to attend appropriate external training events.

### **Organisation**

The Board of Trustees oversees the operation of CFNF and meets at least quarterly. There is a Finance Committee that meets on a quarterly basis. Other Committees or Working Groups are set up where considered appropriate by the Board. The Chief Executive is appointed by the Trustees to manage the day to day operations of CFNF. To facilitate effective operations, the Board have approved a Delegated Powers policy. The policy delegates certain authorities so as to enable the Chief Executive, managers and staff to carry out all the responsibilities required of them. The policy is targeted at delegating in such a way as to prevent fraud while enabling the exercise of proper financial and operational controls and minimising unnecessary bureaucracy.

### **Related Parties**

CFNF has a close relationship with New Forest District Council and Hampshire County Council. There is a clear common interest in these relationships towards improving the quality of life for people living in the local area. These organisations provide essential core funding to support our charitable objectives and actively support our continued development.

CFNF also has close relationships with all our funders who support the services we provide. These also include Parish and Town Councils, the Big Lottery and other charitable trusts.

### **Risk Management**

The Trustees have a risk management policy that enables the charity to:

- identify the major risks that apply to CFNF through an annual review.
- make decisions about how to respond to the risks we face.
- implement procedures designed to minimise any potential impact on CFNF should those risks arise.

## **STRUCTURE, GOVERNANCE, PUBLIC BENEFIT AND MANAGEMENT (Continued)**

This process identifies the key risks that would have a significant impact and a high probability of occurring. The key areas identified include; loss of key staff, contract risk, recruitment and retention of volunteers, health and safety, disaster and recovery planning, ICT and sustainable funding. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees. The Trustees consider the risk to finances, an annual independent financial audit is carried out and systems and processes are in place to help mitigate risk. There is a system of regular reporting to the Board to ensure the charity is performing within budgets.

### **Objects and activities for the public benefit**

#### **Objects**

The objects of CFNF are:

“To promote any charitable purposes for the benefit of the community in the area of the administrative authorities comprising the historic county of Hampshire (including Portsmouth and Southampton) and in particular the local government district of the New Forest and, if the directors of the company shall so decide, in any of the administrative authorities immediately adjoining (hereafter together called the “area of benefit”) and in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness, and in furtherance of the said purposes to promote and organise co-operation in the achievement of the same and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area of benefit.”

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit and on reporting the CFNF’s aims and objectives and in planning future activities.

#### **Activities**

CFNF has carried out these objects through the following activities:

- In our role as a Council for Voluntary Service we are an affiliated member of the National Council for Voluntary Organisations. The range of activities that we undertake in this role contribute to how we fulfil CFNF’s objects:
- Supporting the sustainable development of organisations in our local area.
- Providing support which will underpin the functioning and develop the capacity of voluntary and community groups.
- Developing and maintaining links across the voluntary and community, statutory and private sectors.
- Enabling the diverse views of the local voluntary and community sector to be represented to local statutory bodies and others and to be a conduit for this representation.
- Being actively involved in strategic forums and networks. This seeks to support a strong voice for voluntary and community groups and a means for stronger involvement of the voluntary and community sector.

#### **Voluntary and Community Services**

Providing support, training, information and advice to voluntary and community groups and helping people to volunteer.

#### **Community Transport Services**

Providing and developing transport solutions and opportunities for individuals and groups.

#### **Children and Young People Services**

Providing the New Forest Young Carers service that supports children from 7 to 18 years old with a caring responsibility for a family member.

#### **Healthy Walks**

Encouraging people of all ages and abilities to join regular, short walks, led by trained volunteer walk leaders, in their own communities.



**STRUCTURE, GOVERNANCE, PUBLIC BENEFIT AND MANAGEMENT (Continued)**

The Annual Report contains details of the aims, achievements and future plans for each service area. These details provide evidence of the significant activities undertaken that are for the public benefit.

**FINANCIAL REVIEW**

During the year most services continued to run for their funding period despite a reduction in funding and, if necessary, have been financed by reserves to enable the service to continue.

The accounts for the year 2019–20 show an actual deficit of £124,460, which was higher than anticipated but unfortunately, COVID-19 interrupted our services and income in the last month of the financial year.

The Trustees continued their policy of stringent quarterly financial reviews and every budget was re-examined and adjusted where necessary to reduce recurring costs.

The Trustees continued an overall review of staffing requirements suitable to our financial resources.

**Investment Powers**

The Trustees may deposit or invest funds in any manner on obtaining advice as specified in the Articles of Association, and having regard to the suitability of investments and the need for diversification. Under the Articles of Association, the Trustees may also appoint an investment manager for CFNF and delegate to an investment manager so appointed, at his discretion to buy and sell investments for CFNF in accordance with the Investment Policy laid down by the Trustees from time to time.

**Reserves Policy**

The Trustees aim to maintain reserves equivalent to three months operating expenditure in line with the recommendations of the Charity Commission, to safeguard existing activities and to enable CFNF to respond to new opportunities. During the year 2019-20 funds from both restricted and unrestricted reserves have been used to support certain of CFNF's services.

**Future Liability**

See Note 20 for details of the pension schemes and contingent liabilities.

**Plans for future periods**

Over the past two years the Trustees have been investigating a way forward to the benefit of our services and decided in these difficult times a larger organisation would be more sustainable for the future. Therefore, on the 1<sup>st</sup> April 2020 we shall be merging with Communities First Wessex trading as Community First.

## **VOLUNTARY AND COMMUNITY SERVICES**

### **Introduction**

The Community Development Team is passionate in its commitment to all communities across the District and delivers support, information and advice, in a way that is effective, fair, accessible and inclusive. It aims collectively to bring about social change and improve quality of life.

The team proactively seeks engagement with local communities, working to enable the growth of diverse, strong communities in the New Forest District especially looking to engage with socially disadvantaged, vulnerable or hard to reach groups.

One of the main aspects of our work is to strengthen the capacity and effectiveness of the voluntary and community sector within the New Forest District. We actively encourage and enable representation and participation in strategic joint working, by supporting and facilitating local, district and regional networks and acting as a link between the sectors.

### **Achievements and Performance**

- We provided support to 323 New Forest groups
- We processed 263 Disclosure and Barring Checks
- We trained 113 learners and held 11 training courses

### **Feedback**

On behalf all the trustees and our volunteers I would like to acknowledge all the help and encouragement given by yourself and Community First in making us aware of the grant and for encouraging us to apply. We feel so much more confident about applying for extra funds now, thanks so much!

This has really made our trustees think about their roles, we are going to review how we operate and will no doubt be coming to you from more personalised Trustee training!

We love your e-bulletin, it is so informative and always looks so professional, we have found new grants to apply for and several additional services that are operating - hopefully some of our young people will benefit from!

Debbie Grace  
Community Development Worker

Tel. 01425 482773  
debbie.grace@cfnf.org.uk

## **Community First New Forest**

### **Report of the Trustees for the Year Ended 31st March 2020**

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## **VOLUNTEER CENTRE**

### **Introduction**

The volunteer centre provides a comprehensive information and advice service, supporting both organisations and individuals. One of our primary roles is to operate a brokerage facility between prospective volunteers and local organisations with voluntary opportunities. We also promote the awareness of local volunteering and community activities alongside supporting organisations to develop best practice.

The volunteer centre helps demonstrate the benefits of volunteering for both individuals and local communities. Engagement is carried out through our website which advertises over 250 roles, by running monthly drop in clinics, through the use of social and local media and by attending related events.

We encourage diversity and inclusion in all aspects of volunteering, with the aim of making a difference to health and wellbeing for all concerned. We recognise the economic value of volunteers to the community including a reduction in health care use and social isolation and an increased sense of belonging and well-being.

### **Achievements and Performance**

- This year we have signposted and referred over 419 people who wanted to volunteer.
- Registered over 180 new volunteers through our website service.
- Of these we placed at least 70 volunteers with local voluntary and community groups contributing a total economic value of £137,938 to the New Forest.
- Spoken with and advised over 267 people at community events and drop in sessions

### **Feedback from volunteer groups and volunteers**

#### **Organisation**

The event you organised for us all this morning was brilliantly helpful and huge thanks. You gave us so many tips and ideas, and things to work on - completely inspirational.

The service you offer is invaluable, and thank you very much indeed for your support of what we all do. Totally wonderful. Louise Hallett, Hammersley Homes

#### **Volunteer**

I am volunteering 1 afternoon a week at the St Barbe Museum. This is a very friendly and interesting place to volunteer and I am enjoying working there and learning more about the local social history at the same time. I have learnt to operate a till and take card payments, working in Administration I have not needed to learn this before.

Greeting visitors, helping them find the information they wanted and chatting to them about the museum makes this the perfect place to volunteer for me. Sue Anderson

Lorraine Lambert  
Volunteer Centre Co-ordinator

Tel. 01425 482773  
vol.bureau@cfnf.org.uk

## **Community First New Forest**

### **Report of the Trustees for the Year Ended 31st March 2020**

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#### **HEALTHY WALKS**

##### **Introduction**

Healthy Walks is a low cost and cost-effective way of helping people to take control of their own health and lead more active lives by taking part in regular led health walks.

The healthy walks service aims to promote and increase physical activity levels through healthy walking, targeting individuals and communities identified as having health concerns, socially excluded, people with disabilities, young people and people in areas of high deprivation.

Unlike most other forms of exercise:

- Walking is free and requires no special equipment or training.
- Almost everyone is capable of walking, anywhere and it is safe, low impact, with a low risk of injuries and accidents.

Regular walking can:

Improve heart health  
Lower blood pressure and cholesterol levels  
Help maintain a healthy weight  
Build strength in muscles and bones  
Boost the immune system  
Build confidence and mental well-being

##### **Achievements and Performance**

In 2019/20 Healthy Walks added two new walks offering opportunities for people one of which is a Wellbeing Walk

- During the year 469 registered walkers walked 5,662 times for a total of 6,183 hours.
- Healthy Walks are led by 43 Volunteer Walk Leaders; whose support is vital to this service.
- An additional 5 walks were run for anyone already participating in Healthy Walks, to join in at weekends throughout the Spring and Summer.

Jan Barratt  
Healthy Walks Administrator

Tel: 01425 482773  
Healthywalks@cfnf.org.uk

## YOUNG CARERS SERVICE

### Introduction

The New Forest Young Carer Service supports children from 7 to 18 years old with a caring responsibility for a family member.

We provide a variety of support services both for the Young Carer (YC) and their family, including one to one work, respite activities, support within schools, awareness raising, training, advice and advocacy.

We deliver targeted work to alleviate the care burden and equip YC's with improved coping skills. Our activities tackle social isolation and encourage YCs to expand friendship and support networks while offering essential respite and time out and giving them the opportunity to enjoy their childhood.

### Achievements and Performance

#### 2019-20 Young Carers Service:

- Received 60 new referrals during 2019-20, taking our caseload to over 250 active Young Carers (YCs).
- Provided 80 different activities with over 625 activity places, giving Young Carers opportunities to try everything from dance and sailing to drama, theme parks and cinema trips.
- Secured funding for the Service for the next five years thanks to BBC Children in Need and the National Lottery. Also had our most successful fundraising year to date receiving almost £9,000 in donations.

### Feedback

*"New Forest Young Carers kindly came into school to explain the pressure my daughter was under having siblings with additional needs. They helped the teachers understand how my daughter's education can be affected by her home life. They also made my daughter feel that someone understood what she goes through. She has already made friends with other young carers and loves to share experiences and have fun with someone of a similar age who totally "gets" her situation. Thank you so much for all your support over the last few months."*

Mum of 9-year-old female Young Carer

*"Young Carers have helped me do things I didn't think I would ever get to do. I've met new friends as well and would recommend it to others"*

16-year-old female Young Carer

*"Thank you so much for giving our family a well needed day out, we all thoroughly enjoyed ourselves. Family days out are the best, we just don't get to do them very often so thank you so much for making that possible"*

Mum of 13 and 10-year-old Young Carers

Marie Shotbolt  
Young Carers Coordinator

Tel. 01425 482773  
marie.shotbolt@cfnf.org.uk

## COMMUNITY TRANSPORT

### Introduction

The Community Transport team aims to provide a transport service to both individuals and groups living or working within the New Forest, meeting the needs of those who may suffer with personal mobility issues, inaccessibility of public transport, or VCOs looking for local transport options.

To support these aims we operate a fleet of 5 wheelchair accessible minibuses, located across the New Forest, which are used by our Call and Go service as well as being available for hire by member groups and organisations. We support young people to access employment by operating a fleet of 28 mopeds which are available to young people aged 16 and upwards.

We completely rely on our dedicated drivers, both paid and voluntary, who work tirelessly to ensure our minibus services are delivered to our clients.

Our transport services were temporarily halted in March 2020 due to the COVID-19 pandemic, we did however still maintain contact with our Call and Go passengers to ensure their wellbeing.

### Call and Go

The rurality of the District combined with a reduction in public transport has had a major impact on vulnerable and older people who traditionally relied on the local bus for their transport and for many reasons no longer have access to this.

Call and Go is a flexible minibus service taking passengers to set destinations using one of our wheelchair accessible minibuses. This is a door to door service, picking up at pre-arranged times, taking passengers to the nearest town, to supermarkets and services. They are then returned safely home, with the drivers providing help if necessary.

For many of our clients this is the only opportunity to shop for essential items and they are completely reliant on this service. The social benefit of meeting and chatting to others has a really positive impact on their health and wellbeing.

### Achievements and Performance

- Average age of our passengers is 82
- 8,622 passenger trips made.
- 476 journeys involving wheelchairs

### Client Feedback

"The service is wonderful. The driver carries my shopping to my door which is absolutely lovely. It's so nice to meet different people and have a good natter." Shirley, Hythe.

"Our drivers are great and the service is excellent. The drivers can't do enough for you. The help I get I couldn't get anywhere else. I could not fault the service." Jean, Barton on Sea.

"Without this service, life wouldn't be worth living. I'm not steady on my feet, and they help me on and off the bus and take my shopping to the door. In the supermarket, they get our trolleys for us. It's absolutely marvellous." Audrey, Barton on Sea

## **Community First New Forest**

### **Report of the Trustees for the Year Ended 31st March 2020**

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#### **GROUP HIRE**

Our wheelchair accessible minibuses are available to hire to non-profit organisations that are members of Community First New Forest. They are used by a wide variety of groups ranging from local schools, health groups, faith groups, the WI, through to reunion events for members of the retired military.

#### **Achievements and Performance.**

- 332 bookings to hire our buses.
- Our hirers travelled nearly 20,000 miles.

#### **Client Feedback**

"Thanks for arranging the Minibus for our trip on 6th June; the driver as always was brilliant and very helpful."  
SW

## **WHEELS 2 WORK MOPED LOAN SCHEME**

Wheels 2 Work is a moped loan scheme aimed at helping people who live in the New Forest, Test Valley, Winchester and East Hampshire regions, to overcome the initial problem of getting to work or training where no suitable alternative transport exists.

The scheme provides a moped or motorbike, recognised training, safety equipment and all running costs included, except fuel, for a weekly hire charge.

Having built close relationships with a number of referring agencies there is a continuous demand for mopeds, normally with a waiting list in place.

### **Achievements and Performance**

- 49 riders have benefitted from the scheme this year, similar to last year's figure. The majority of these riders used the mopeds to access work or worked based training.
- Across the four districts we operate in we have had an 83% hire rate this year, 2% higher than last year, and well above the 70% target set by Hampshire County Council.
- During this period, we have sent out 101 application forms and interviewed 24 people.

### **Impact / case study**

22-year-old Callum from Burley was working on a fishing trawler setting out at 5am each day from Poole quay. He used to live in Christchurch with his family, from where his boss had been taking him to work each day, but the family move to Burley meant that this would no longer be possible. He joined the Wheels to Work scheme which enabled him to set out early each morning and continue working.

He managed to save enough money to complete his lessons and pass his driving test so that he could change to a car to use – especially useful as his girlfriend gave birth to twins just before his time on the scheme ended.

### **Feedback**

- Thank you so much for letting me use Wheels to Work – there was no way I'd have been able to get to work without it. It also gave me loads of road sense, and I'm sure that helped me to pass my driving test. Highly recommended!



## Community First New Forest

### Report of the Trustees for the Year Ended 31st March 2020

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#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Community First New Forest for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

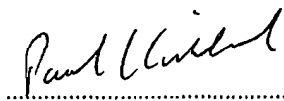
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Sheen Stickland, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 5th Sept 2020 and signed on its behalf by:



Paul Kirkland (Chair)

## **Report of the Independent Auditors to the Members of Community First New Forest**

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### **Opinion**

We have audited the financial statements of Community First New Forest (the 'charitable company') for the year ended 31st March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Community First New Forest**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

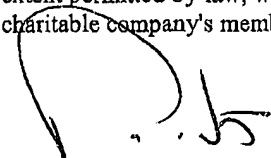
**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P E H Wright FCA DChA (Senior Statutory Auditor)  
for and on behalf of Sheen Stickland  
Chartered Accountants  
Statutory Auditors  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 6/9/16

Community First New Forest

Statement of Financial Activities  
for the Year Ended 31st March 2020

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	17,877	17,877	66,457
Charitable activities	3	21,115	348,770	369,885	381,756
Investment income	4	<u>1,564</u>	<u>-</u>	<u>1,564</u>	<u>1,545</u>
<b>Total</b>		<b>22,679</b>	<b>366,647</b>	<b>389,326</b>	<b>449,758</b>
<b>EXPENDITURE ON</b>					
Charitable activities	5	<u>64,193</u>	<u>430,593</u>	<u>494,786</u>	<u>538,607</u>
<b>Total</b>		<b>64,193</b>	<b>430,593</b>	<b>494,786</b>	<b>538,607</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(41,514)</b>	<b>(63,946)</b>	<b>(105,460)</b>	<b>(88,849)</b>
<b>Transfers between funds</b>	16	(15,104)	15,104	-	-
<b>Other recognised gains / (losses)</b>					
Actuarial gains/(losses) on defined benefit schemes		<u>(19,000)</u>	<u>-</u>	<u>(19,000)</u>	<u>(14,000)</u>
<b>Net movement in funds</b>		<b>(75,618)</b>	<b>(48,842)</b>	<b>(124,460)</b>	<b>(102,849)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		159,511	162,230	321,741	431,119
Prior year adjustment	13	<u>6,529</u>	<u>-</u>	<u>6,529</u>	<u>-</u>
		<u>166,040</u>	<u>162,230</u>	<u>328,270</u>	<u>431,119</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>90,422</u></b>	<b><u>113,388</u></b>	<b><u>203,810</u></b>	<b><u>328,270</u></b>

The notes form part of these financial statements


**Community First New Forest**

**Balance Sheet  
31st March 2020**

	Notes	2020 £	2019 as restated £
<b>FIXED ASSETS</b>			
Tangible assets	10	59,520	79,454
<b>CURRENT ASSETS</b>			
Debtors	11	29,415	30,429
Cash at bank and in hand		<u>394,870</u>	<u>488,148</u>
		424,285	518,577
<b>CREDITORS</b>			
Amounts falling due within one year	12	(34,995)	(42,761)
<b>NET CURRENT ASSETS</b>		<u>389,290</u>	<u>475,816</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		448,810	555,270
<b>PENSION LIABILITY</b>	20	(245,000)	(227,000)
<b>NET ASSETS</b>		<u>203,810</u>	<u>328,270</u>
<b>FUNDS</b>	16		
Unrestricted funds		90,422	166,040
Restricted funds		<u>113,388</u>	<u>162,230</u>
<b>TOTAL FUNDS</b>		<u>203,810</u>	<u>328,270</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th Sept 2020 and were signed on its behalf by:

  
David Eley (Treasurer)

The notes form part of these financial statements

**Community First New Forest**

**Cash Flow Statement  
for the Year Ended 31st March 2020**

	Notes	2020 £	2019 as restated £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(82,191)	(32,015)
Interest paid		<u>(1,287)</u>	<u>(1,557)</u>
Net cash used in operating activities		<u>(83,478)</u>	<u>(33,572)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(9,800)	(31,077)
Sale of tangible fixed assets		<u>-</u>	<u>580</u>
Net cash used in investing activities		<u>(9,800)</u>	<u>(30,497)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 (93,278)	 (64,069)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>488,148</u>	<u>552,217</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u>394,870</u>	 <u>488,148</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31st March 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 as restated £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(124,460)	(102,849)
Adjustments for:		
Depreciation charges	24,301	31,426
Loss on disposal of fixed assets	5,433	205
Interest paid	1,287	1,557
Decrease in debtors	1,014	16,349
Decrease in creditors	(7,766)	6,297
Movement in pension fund	18,000	15,000
Net cash used in operations	<u>(82,191)</u>	<u>(32,015)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	<u>488,148</u>	<u>(93,278)</u>	<u>394,870</u>
Total	<u>488,148</u>	<u>(93,278)</u>	<u>394,870</u>

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All incoming resources are included in the Statement of Financial Activities when CFNF is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, legacies and gifts and is included in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by CFNF, are recognised when CFNF becomes unconditionally entitled to the grant;
- Investment income is included when receivable;
- Incoming resources from activities generating funds are accounted for when earned; and
- resources are deferred when, at the end of an accounting period, they have been received but CFNF has yet to become unconditionally entitled to them.

### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates:

- Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising;
- Charitable expenditure comprises those costs incurred by CFNF in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them;
- Governance costs include those associated with meeting the constitutional and statutory requirements of CFNF and include audit fees and the costs linked to the strategic management of CFNF;
- All costs are allocated between the expenditure categories on the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants Improvements	- in accordance with the lease
Mopeds	- 33% on cost
Equipment	- 33% on cost
Vehicles & Minibuses	- 25% on reducing balance

Fixed assets are capitalised for ongoing use within the charitable company, where the individual costs of the asset exceeds £1,000.

### Taxation

CFNF is exempt from corporation tax on its charitable activities.



**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of CFNF. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company also participates in a defined benefit pension scheme. The assets of the scheme are held and managed separately from those of the charitable company.

The deficit of the scheme, representing the shortfall on the value of the scheme assets below the present value of the scheme liabilities is recognised as a liability on the balance sheet to the extent that the employer charity is able to recover a surplus or has a legal or constructive obligation for the liability. A corresponding pension reserve is included within total unrestricted funds.

**2. DONATIONS AND LEGACIES**

	2020 £	2019 as restated £
General Grants and Donations	<u>17,877</u>	<u>66,457</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2020 £	2019 as restated £
Hampshire County Council (Inc Social Services)	191,501	178,028
Minibus Takings	46,304	48,960
New Forest District Council	32,500	57,500
BBC Children in Need	28,259	-
Big Lottery Fund	19,059	38,104
Other Incoming Resources	<u>52,262</u>	<u>59,164</u>
	<u>369,885</u>	<u>381,755</u>

**4. INVESTMENT INCOME**

	2020 £	2019 as restated £
Interest Received	<u>1,564</u>	<u>1,545</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Central Services	26,463	-	26,463
Transport	258,054	2,527	260,581
Children & Young Peoples Services	109,684	2,050	111,734
Other Projects	94,731	1,277	96,008
	<u>488,932</u>	<u>5,854</u>	<u>494,786</u>

**6. SUPPORT COSTS**

	Governance costs £
Transport	2,527
Children & Young Peoples Services	2,050
Other Projects	1,277
	<u>5,854</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 as restated £
Auditors' remuneration	5,691	5,874
Auditors' remuneration for non audit work	-	1,144
Depreciation - owned assets	24,301	31,426
Deficit on disposal of fixed assets	<u>5,433</u>	<u>205</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

**Trustees' expenses**

During the year, total costs of £629 (2019: £683) were associated with the trustee training day, subsistence and room hire for board meetings. No trustees were directly reimbursed for expenses (2019: None).

Community First New Forest

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020

9. STAFF COSTS

	2020 £	2019 as restated £
Wages and salaries	216,701	255,185
Social security costs	11,701	13,821
Other pension costs	15,714	16,599
	<u>244,116</u>	<u>285,605</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2020	2019
Central services	1	1
Transport	2	2
Children & Young People	2	3
Community Development	2	2
Volunteer Centre	1	1
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Tenants Improvements £	Mopeds £	Equipment £	Vehicles & Minibuses £	Totals £
<b>COST</b>					
At 1st April 2019	7,962	35,062	71,401	120,136	234,561
Additions	-	9,800	-	-	9,800
Disposals	-	(12,841)	-	-	(12,841)
At 31st March 2020	<u>7,962</u>	<u>32,021</u>	<u>71,401</u>	<u>120,136</u>	<u>231,520</u>
<b>DEPRECIATION</b>					
At 1st April 2019	6,070	17,931	71,401	59,705	155,107
Charge for year	810	8,383	-	15,108	24,301
Eliminated on disposal	-	(7,408)	-	-	(7,408)
At 31st March 2020	<u>6,880</u>	<u>18,906</u>	<u>71,401</u>	<u>74,813</u>	<u>172,000</u>
<b>NET BOOK VALUE</b>					
At 31st March 2020	<u>1,082</u>	<u>13,115</u>	<u>-</u>	<u>45,323</u>	<u>59,520</u>
At 31st March 2019	<u>1,892</u>	<u>17,131</u>	<u>-</u>	<u>60,431</u>	<u>79,454</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019 as restated
	£	£
Trade debtors	15,847	12,429
Prepayments and accrued income	13,568	18,000
	<u>29,415</u>	<u>30,429</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019 as restated
	£	£
Trade creditors	9,934	8,987
Social security and other taxes	3,746	4,165
VAT	1,899	3,648
Other creditors	3,532	2,735
Accruals and deferred income	15,884	23,226
	<u>34,994</u>	<u>42,761</u>

**13. PRIOR YEAR ADJUSTMENT**

A prior year adjustment has been recognised to account for the valuation of the charity's share of the Hampshire Pension Fund assets and liabilities of £227,000 at 31 March 2019. The liability that had previously been recognised in the financial statements in respect of the charity's future deficit contributions of £233,529 at 31 March 2019 was therefore removed. These two amendments result in a net prior year adjustment figure of £6,529.

**14. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	Land and buildings		Other operating leases	
	2020	2019	2020	2019
	£	£	£	£
Expiring:				
Within one year	10,550	10,550	5,280	5,513
Between one and five years	-	10,550	9,240	-
	<u>10,550</u>	<u>21,100</u>	<u>14,520</u>	<u>5,513</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2020	2019 as restated
	Total funds	Total funds
	£	£
Fixed assets	59,520	79,454
Bank & cash balances	394,870	488,148
Other net assets / liabilities	(250,580)	(239,332)
	<u>203,810</u>	<u>328,270</u>

**Community First New Forest**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**

**16. MOVEMENT IN FUNDS**

	Balance at 1.4.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	Balance at 31.3.20 £
<b>Unrestricted funds</b>					
General fund	295,971	-	(29,082)	(16,304)	250,585
Pension fund	(233,529)	6,529	(18,000)		(245,000)
Central Services Capital Reserve	5,285	-	-	1,200	6,485
Business Development Reserve (Designated)	73,704	-	-	-	73,704
Trustee Development Reserve (Designated)	18,080	-	(13,432)	-	4,648
	<u>159,511</u>	<u>6,529</u>	<u>(60,514)</u>	<u>(15,104)</u>	<u>90,422</u>
<b>Restricted funds</b>					
Restricted funds (see note 17)	162,230	-	(63,946)	15,104	113,388
	<u>162,230</u>	<u>-</u>	<u>(63,946)</u>	<u>15,104</u>	<u>113,388</u>
<b>Total Funds</b>	<u><b>321,741</b></u>	<u><b>6,529</b></u>	<u><b>(124,460)</b></u>	<u><b>-</b></u>	<u><b>203,810</b></u>

**Transfers between funds**

A transfer of £1,200 was made from the general fund to the designated Central Services Capital Reserve to provide for end-of-lease repairs to CFNF's offices.

A transfer of £2,200 was made from the general fund to the Minibus fund to cover the shortfall of funds.

A transfer of £12,904 was made from the general fund to the Community Development fund to cover the shortfall of funds.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020

## 17. MOVEMENT IN FUNDS - continued

	Balance at 1.4.19 £	Incoming Resources £	Resources Expended £	Transfers between funds £	Balance at 31.3.20 £
<b>Transport</b>					
Minibus	1,758	34,500	(38,458)	2,200	-
Wheels 2 Work (Moped Scheme)	35,344	76,647	(85,138)	-	26,853
Vehicle Replacement Fund	6,371	200	-	-	6,571
Call & Go	60,197	67,460	(85,017)	-	42,640
Transport Worker	5,763	24,087	(26,716)	-	3,134
MiDAS	1,743	1,855	(1,763)	-	1,835
	<u>111,176</u>	<u>204,749</u>	<u>(237,092)</u>	<u>2,200</u>	<u>81,033</u>
<b>Other Projects</b>					
Volunteer Centre	5,760	22,406	(25,436)	-	2,730
Healthy Walks	4,477	5,540	(6,839)	-	3,178
Community Development	-	62,024	(74,928)	12,904	-
	<u>10,237</u>	<u>89,970</u>	<u>(107,203)</u>	<u>12,904</u>	<u>5,908</u>
<b>Childrens Services</b>					
Young Carers Coordinator	40,817	71,928	(86,298)	-	26,447
	<u>162,230</u>	<u>366,647</u>	<u>(430,593)</u>	<u>15,104</u>	<u>113,388</u>

**Transport**

Addressing transport issues across the New Forest District, supporting people due to lack of public transport services or individuals with mobility problems. The main source of income for this service is from Hampshire County Council. The balance of £81,033 will be used to continue the services during the coming year.

**Other Projects**

Volunteer Centre - promoting and supporting volunteering across the forest funded by HCC and NFDC. The balance of £2,730 will be carried forward to the coming year.

Healthy Walks - working in partnership with National Parks and NFDC we employ a healthy walks administrator to promote and increase physical activity levels through healthy walking, targeting individuals identified as having health concerns. The balance of £3,178 will be carried forward to continue the service in the coming year.

Community Development - voluntary and community services promoting and supporting a sustainable voluntary and community sector in the New Forest, we provide information and advice and guidance around the complexities of running a local group or charity. We assist in the development of new groups, identify needs and develop initiatives to meet those needs. Reserves stand at Nil but this service will continue in the coming year.

**Children's Services**

Supporting children and their families across the New Forest. Projects in 2019/20 include supporting young carers. The balance of £26,447 will be carried forward to continue the service in the coming year.

**18. MOVEMENT IN FUNDS****Comparatives for movement in funds for previous accounting period**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	372,685	(30,612)	(46,102)	295,971
Pension fund	(212,000)	(15,000)	-	(227,000)
Central Services Capital Reserve	4,085	-	1,200	5,285
Business Development Reserve (Designated)	73,704	-	-	73,704
Trustee Development Reserve (Designated)	-	(1,920)	20,000	18,080
	<u>238,474</u>	<u>(47,532)</u>	<u>(24,902)</u>	<u>166,040</u>
<b>Restricted funds</b>				
Restricted funds (see note 17)	192,645	(55,317)	24,902	162,230
	<u>431,119</u>	<u>(102,849)</u>	<u>-</u>	<u>328,270</u>
<b>TOTAL FUNDS</b>	<u>431,119</u>	<u>(102,849)</u>	<u>-</u>	<u>328,270</u>

**Transfers between funds**

A transfer of £1,200 was made from the general fund to the designated Central Services Capital Reserve to provide for end-of-lease repairs to CFNF's offices.

A transfer of £20,000 was made from the general fund to the new Trustees Development Reserve to cover the cost of strategic development of the organisation.

A transfer of £5,995 was made from the Vehicles Replacement fund to the general fund to cover the costs of the replacement minibus.

A transfer of £4,593 was made from NF DARG to the Community Development fund following an amalgamation of funds.

A transfer of £1,277 was made from the Community Food Initiative fund to the Community development fund following an amalgamation of funds.

A transfer of £3 was made from the Big Energy Saving Network to the Community Development following closure of the service.

A transfer of £16,488 was made from the general fund to the Community Development fund to cover the shortfall of funds.

A transfer of £15,743 was made from the general fund to the Nightstop fund to cover the shortfall of funds.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**19. MOVEMENT IN RESTRICTED FUNDS**

Comparatives for movement in funds for previous accounting period

	Balance at 1.4.18 £	Incoming Resources £	Resources Expended £	Transfers between funds £	Balance at 31.3.19 £
<b>Transport</b>					
Minibus	5,895	34,553	(38,690)	-	1,758
Wheels 2 Work (Moped Scheme)	37,233	82,757	(84,646)	-	35,344
Vehicle Replacement Fund	12,252	114	-	(5,995)	6,371
Call & Go	56,136	69,331	(65,270)	-	60,197
Transport Worker	6,826	23,552	(24,615)	-	5,763
MiDAS	1,868	1,130	(1,255)	-	1,743
	<u>120,210</u>	<u>211,437</u>	<u>(214,476)</u>	<u>(5,995)</u>	<u>111,176</u>
<b>WHHIA</b>					
West Hampshire Home Improvement Agency	-	1,545	(211)	(1,334)	-
<b>Other Projects</b>					
NF DARG	4,593	-	-	(4,593)	-
Nightstop Fund	9,771	36,586	(62,100)	15,743	-
Volunteer Centre	7,895	23,342	(25,477)	-	5,760
Healthy Walks	6,072	5,539	(7,134)	-	4,477
Community Food Initiative	1,277	-	-	(1,277)	-
Community Development	-	69,964	(92,325)	22,361	-
Big Energy Saving Network	1,503	-	(1,500)	(3)	-
	<u>31,111</u>	<u>135,431</u>	<u>(188,536)</u>	<u>32,231</u>	<u>10,237</u>
<b>Childrens Services</b>					
Young Carers Coordinator	41,324	81,056	(81,563)	-	40,817
	<u>192,645</u>	<u>429,469</u>	<u>(484,786)</u>	<u>24,902</u>	<u>162,230</u>
<b>Total Funds</b>					



## 20. PENSIONS

The charity participates in a defined benefit pension plan operated by Hampshire County Council for qualifying employees providing benefits based upon final pensionable pay. The pension plan is funded by the payment of contributions and assets of the plan are held in a separately administered fund.

The most recent comprehensive actuarial valuation of pension plan assets and the present value of the defined benefit obligation were carried out at 31 March 2019.

The amount recognised on the Balance Sheet is as follows:

	2020	2019 as restated
	£	£
Fair value of assets	604,000	612,000
Present value of fund liabilities	(849,000)	(839,000)
	<u>          </u>	<u>          </u>
Pension scheme deficit	<u>(245,000)</u>	<u>(227,000)</u>

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	2020	2019 as restated
	£	£
Current service cost	19,000	20,000
Net interest from net defined benefit asset/liability	20,000	20,000
Past service cost	<u>          </u>	<u>          </u>
	<u>39,000</u>	<u>40,000</u>
Actual return on plan assets	<u>(35,000)</u>	<u>32,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2020	2019 as restated
	£	£
Opening defined benefit obligation	839,000	785,000
Current service cost	19,000	20,000
Contributions by scheme participants	3,000	4,000
Interest cost	20,000	20,000
Benefits paid	(16,000)	(36,000)
Actuarial (gains)/losses from changes in financial assumptions	<u>(16,000)</u>	<u>46,000</u>
	<u>849,000</u>	<u>839,000</u>

20. PENSIONS - continued

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2020	2019 as restated
	£	£
Opening fair value of scheme assets	612,000	573,000
Interest income	15,000	14,000
Contributions by employer	25,000	25,000
Contributions by scheme participants	3,000	4,000
Actuarial gains/(losses)	(35,000)	32,000
Benefits paid	(16,000)	(36,000)
	<u>604,000</u>	<u>612,000</u>

The return on plan assets was as follows:

	Defined benefit pension plans	
	2020	2019 as restated
	£	£
Interest income	15,000	14,000
Actuarial gains/(losses)	(35,000)	32,000
	<u>(20,000)</u>	<u>46,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	2020	2019 as restated
	£	£
Actuarial (gains)/losses from changes in financial assumptions	16,000	(46,000)
	<u>16,000</u>	<u>(46,000)</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	2020	2019 as restated
Equities	52.70%	60.40%
Bonds	21.80%	27.90%
Property	7.30%	7.60%
Cash	2.00%	2.30%
Other	16.20%	1.80%
	<u>100.00%</u>	<u>100.00%</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020

20. PENSIONS - continued

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2020	2019 as restated
Discount rate	2.30%	2.40%
Future salary increases	3.00%	3.20%
Future pension increases	2.00%	2.20%
Expected rate of inflation	2.00%	2.20%
Revaluation rate	2.00%	2.20%

The mortality assumptions used for longevity (in years) on retirement at age 65 are:

Retiring at the balance sheet date:

- Males	23.0	22.9
- Females	25.5	25.4
Retiring in 20 years		
- Males	24.7	24.6
- Females	27.2	27.1

21. CONTINGENT LIABILITIES

The mopeds included in fixed assets were purchased with funding provided by HCC. If any of the mopeds are disposed of then 100% of the sale proceeds are due to be repaid to HCC.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020.

23. ULTIMATE CONTROLLING PARTY

The charitable company is controlled by its trustees, who are also its directors.

24. MEMBERS LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

25. POST BALANCE SHEET EVENTS

On 1<sup>st</sup> April 2020 CFNF merged with Communities First Wessex (charity number 1147527, company number 08071971) at which all assets and liabilities of the charity were transferred into Communities First Wessex in furtherance of the objects of CFNF.

**26. WE ACKNOWLEDGE THE SUPPORT OF:**

New Forest District Council  
Hampshire County Council

Barton Methodist Church  
Bauer Radio – Wave 105 – Cash for Kids  
BBC – Children in Need  
Beaulieu Beaufort Foundation  
Bournemouth FITC  
Hale Primary School  
New Forest National Park  
New Milton Baptist Church  
New Milton Queen's Golden Jubilee Committee  
Ringwood Rotary Club  
Siddons Charitable Trust  
The Big Lottery Community Fund

Many donations from individual supporters

Our members