REG

COMPANY REGISTRATION NUMBER 03482697

ABBA PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDING

30 APRIL 2015

ABBA PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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ABBA PLANT HIRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO ABBA PLANT HIRE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Abba Plant Hire Limited for the year ended 30 April 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

CHRISTOPHER HUBBARD (Senior Statutory Auditor)
For and on behalf of
STREETS AUDIT LLP
Chartered Accountants
& Statutory Auditor

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

13 October 2015

ABBA PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS	**2**				
Tangible assets			**7,852,506**		7,409,698
CURRENT ASSETS					
Debtors		**1,290,772**		1,122,341	
Cash at bank and in hand		**248,678**		193,224	
		1,539,450		1,315,565	
CREDITORS: Amounts falling due within one year	**3**	**3,183,211**		2,749,163	
NET CURRENT LIABILITIES			**(1,643,761)**		(1,433,598)
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,208,745**		5,976,100
CREDITORS: Amounts falling due after more than one year	**4**		**1,186,010**		1,318,664
PROVISIONS FOR LIABILITIES			**649,561**		632,867
			4,373,174		4,024,569
CAPITAL AND RESERVES					
Called-up equity share capital	**6**		**2**		2
Profit and loss account			**4,373,172**		4,024,567
SHAREHOLDERS' FUNDS			**4,373,174**		4,024,569

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 October 2105, and are signed on their behalf by:

J Martin Hoyes
Director

Company Registration Number: 03482697

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBA PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities, which necessitates the directors to consider whether the financial statements should be prepared on a going concern basis. However, confirmation has been received from the parent company that financial support will continue to be provided by the group as and when required, consistent with previous years. In addition £1,233,555 of the creditor balance relates to Intercompany balances which are not on strict commercial terms. The directors therefore do not consider there to be any material uncertainty regarding the company's ability to continue as a going concern. Accordingly, the directors have adopted the going concern basis for the preparation of these financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

The turnover shown in the profit and loss account represents the value of all work done during the period, exclusive of Value Added Tax. Turnover is recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the sale have been transferred to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10%-20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	10%-20% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	**17,591,080**
Additions	**1,841,756**
Disposals	**(830,472)**
At 30 April 2015	**18,602,364**
DEPRECIATION	
At 1 May 2014	**10,181,382**
Charge for year	**1,160,270**
On disposals	**(591,794)**
At 30 April 2015	**10,749,858**
NET BOOK VALUE	
At 30 April 2015	**7,852,506**
At 30 April 2014	7,409,698

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	**250,000**	250,000
Hire purchase agreements	**1,257,673**	993,979
	1,507,673	1,243,979

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	**41,667**	291,667
Hire purchase agreements	**1,144,343**	1,026,997
	1,186,010	1,318,664

5. TRANSACTIONS WITH THE DIRECTORS

At the beginning of the year J Martin-Hoyes had an overdrawn director loan account totalling £316,643. During the year additional advances were received in the form of personal expenses paid for by the company totalling £22,689. At the year end the the balance of the overdrawn directors loan account was £339,332. The maximum balance outstanding during the year totalled £339,332.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	**£**	No	£
Ordinary shares of £1 each	**2**	**2**	2	2

7. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is John Martin-Hoyes Holdings Limited a company incorporated in England and Wales (registration number 04590955).

8. ULTIMATE CONTROLLING PARTY

John Martin-Hoyes is the ultimate controlling party given his majority shareholding in the parent company, John Martin-Hoyes Holdings Limited.