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COMPANY REGISTRATION NUMBER 03482697

**ABBA PLANT HIRE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDING  
30 APRIL 2013**

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COMPANIES HOUSE

**ABBA PLANT HIRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

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# **ABBA PLANT HIRE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ABBA PLANT HIRE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Abba Plant Hire Limited for the year ended 30 April 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**RALPH GODLEY (Senior Statutory Auditor)**

For and on behalf of  
**STREETS AUDIT LLP**  
Chartered Accountants  
& Statutory Auditor

Tower House  
Lucy Tower Street  
Lincoln  
LN1 1XW  
9<sup>th</sup> December 2013

# ABBA PLANT HIRE LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,896,363	6,869,934
<b>CURRENT ASSETS</b>			
Debtors		1,147,530	944,651
Cash at bank and in hand		102,321	461,485
		<u>1,249,851</u>	<u>1,406,136</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>2,447,978</u>	<u>3,300,749</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,198,127)</u>	<u>(1,894,613)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,698,236	4,975,321
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	1,278,804	612,378
<b>PROVISIONS FOR LIABILITIES</b>		610,028	614,626
		<u>3,809,404</u>	<u>3,748,317</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	2	2
Profit and loss account		<u>3,809,402</u>	<u>3,748,315</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,809,404</u>	<u>3,748,317</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 5/12/13, and are signed on their behalf by

J Martin Hoyes  
Director

Company Registration Number 03482697

The notes on pages 3 to 5 form part of these abbreviated accounts.

**ABBA PLANT HIRE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net current liabilities, which necessitates the directors to consider whether the financial statements should be prepared on a going concern basis. However, confirmation has been received from the parent company that financial support will continue to be provided by the group as and when required, consistent with previous years. The directors therefore do not consider there to be any material uncertainty regarding the company's ability to continue as a going concern. Accordingly, the directors have adopted the going concern basis for the preparation of these financial statements.

**Related parties transactions**

The company is a wholly owned subsidiary of John Martin-Hoyes Holdings Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in the Financial Reporting Standard for Smaller Entities from disclosing transactions with members or investees of the group.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10%-20% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 10%-20% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**ABBA PLANT HIRE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2012	16,186,692
Additions	1,189,650
Disposals	(982,704)
<b>At 30 April 2013</b>	<u><b>16,393,638</b></u>
<b>DEPRECIATION</b>	
At 1 May 2012	9,316,758
Charge for year	917,880
On disposals	(737,363)
<b>At 30 April 2013</b>	<u><b>9,497,275</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2013</b>	<u><b>6,896,363</b></u>
At 30 April 2012	<u>6,869,934</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	250,000	696,217
Hire purchase agreements	<u>697,220</u>	<u>524,086</u>
	<u><b>947,220</b></u>	<u><b>1,220,303</b></u>

Bank overdrafts falling due within one year are secured by way of a fixed and floating charge over all current and future assets of the group.

Hire purchase liabilities falling due within one year are secured on the assets to which they relate.

**ABBA PLANT HIRE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2013**

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	541,667	-
Hire purchase agreements	<u>737,137</u>	<u>612,378</u>
	<u>1,278,804</u>	<u>612,378</u>

Hire purchase liabilities falling due after more than one year are secured on the assets to which they relate

Bank loans are secured against the assets to which they relate

**5. TRANSACTIONS WITH THE DIRECTORS**

At the beginning of the year J Martin-Hoyes had an overdrawn director loan account totalling £219,198 During the year additional advances were received in the form of personal expenses paid for by the company totalling £28,515 At the year end the the balance of the overdrawn directors loan account was £247,713 The maximum balance outstanding during the year totalled £247,713

**6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**7. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is John Martin-Hoyes Holdings Limited a company incorporated in England and Wales (registration number 04590955)