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COMPANY REGISTRATION NUMBER 03482697

**ABBA PLANT HIRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING
30 APRIL 2012**

WEDNESDAY



A19 "A1NMRRK3" #313
12/12/2012
COMPANIES HOUSE

ABBA PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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ABBA PLANT HIRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO ABBA PLANT HIRE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Abba Plant Hire Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



RALPH GODLEY (Senior Statutory Auditor)

For and on behalf of
STREETS AUDIT LLP
Chartered Accountants
& Statutory Auditor

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

28 November 2012

ABBA PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,869,934		7,667,508
CURRENT ASSETS					
Debtors		944,651		873,667	
Cash at bank and in hand		461,485		118,524	
		<u>1,406,136</u>		<u>992,191</u>	
CREDITORS: Amounts falling due within one year	3	<u>3,300,749</u>		<u>3,562,863</u>	
NET CURRENT LIABILITIES			<u>(1,894,613)</u>		<u>(2,570,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,975,321</u>		<u>5,096,836</u>
CREDITORS: Amounts falling due after more than one year	4		612,378		802,370
PROVISIONS FOR LIABILITIES			614,626		660,481
			<u>3,748,317</u>		<u>3,633,985</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
Profit and loss account			3,748,315		3,633,983
SHAREHOLDERS' FUNDS			<u>3,748,317</u>		<u>3,633,985</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 November 2012, and are signed on their behalf by

J Martin Hoyes
Director

Company Registration Number 03482697

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBA PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net current liabilities, which necessitates the directors to consider whether the financial statements should be prepared on a going concern basis. However, confirmation has been received from the parent company that financial support will continue to be provided by the group as and when required, consistent with previous years. The directors therefore do not consider there to be any material uncertainty regarding the company's ability to continue as a going concern. Accordingly, the directors have adopted the going concern basis for the preparation of these financial statements.

Related parties transactions

The company is a wholly owned subsidiary of John Martin-Hoyes Holdings Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in the Financial Reporting Standard for Smaller Entities from disclosing transactions with members or investees of the group.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10%-20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	10%-20% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABBA PLANT HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	16,295,132
Additions	455,761
Disposals	<u>(564,200)</u>
At 30 April 2012	<u>16,186,693</u>
 DEPRECIATION	
At 1 May 2011	8,627,624
Charge for year	1,085,007
On disposals	<u>(395,872)</u>
At 30 April 2012	<u>9,316,759</u>
 NET BOOK VALUE	
At 30 April 2012	<u>6,869,934</u>
At 30 April 2011	<u>7,667,508</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	696,217	946,977
Hire purchase agreements	524,086	899,291
	<u>1,220,303</u>	<u>1,846,268</u>

Bank overdrafts falling due within one year are secured by way of a fixed and floating charge over all current and future assets of the group

Hire purchase liabilities falling due within one year are secured on the assets to which they relate

ABBA PLANT HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Hire purchase agreements	<u>612,378</u>	<u>802,370</u>

Hire purchase liabilities falling due after more than one year are secured on the assets to which they relate

5. TRANSACTIONS WITH THE DIRECTORS

At the beginning of the year J Martin-Hoyes had an overdrawn director loan account totalling £110,413 The balance of £110,413 was repaid during the year At the end of the year there was an overdrawn director loan account totalling £219,198 The maximum balance outstanding during the year totalled £219,198

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is John Martin-Hoyes Holdings Limited a company incorporated in England and Wales (registration number 04590955)