

1 VERNON TERRACE BRIGHTON LIMITED

COMPANY NUMBER 3482638 England and Wales

ACCOUNTS 25 March 2011

DIRECTORS  
Miss S Brushneen  
H Bucknall  
Mrs C Cleanthi  
Mrs G Davidson  
Ms S Harden  
P Lobo  
C Nequs  
A Prior

SECRETARY A Prior

REGISTERED OFFICE  
Flat 5  
1 Vernon Terrace  
Brighton  
BN1 3JG

ACCOUNTANTS  
Tidmarsh & Co  
Wallace House  
45 Portland Road  
Hove  
BN3 5DQ

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COMPANIES HOUSE

**1 VERNON TERRACE BRIGHTON LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and the accounts for the year ended 25 March 2011

**REVIEW OF THE BUSINESS**

The principal activity of the company continued to be the management of 1 Vernon Terrace, Brighton

**DIRECTORS**

The directors in office during the year were as follows

Miss S Brushneen  
H Bucknall  
Mrs C Cleanthi  
Mrs G Davidson  
Ms S Harden  
P Lobo  
C Negus  
A Prior

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

**BY ORDER OF THE BOARD OF DIRECTORS**

A PRIOR  
Secretary



Flat 5  
1 Vernon Terrace  
Brighton  
BN1 3JG

10 December, 2011

1 VERNON TERRACE BRIGHTON LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 25 MARCH 2011

	Notes	<u>2011</u>	<u>2010</u>
		£	£
TURNOVER - Continuing operations		4656	17828
Cost of sales		0	0
GROSS PROFIT		4656	17828
Distribution costs		0	0
Administrative expenses		-5227	-18106
Other operating income		0	0
OPERATING LOSS - Continuing operations	3	-571	-278
Interest payable		0	0
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-571	-278
Taxation on profit/loss on ordinary activities	5	0	0
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		£ -571	£ -278
RETAINED PROFIT AT 26 MARCH 2010		651	929
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-571	-278
ORDINARY DIVIDENDS PAID		0	0
RETAINED PROFIT AT 25 MARCH 2011		£ 80	£ 651
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES			
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-571	-278
OTHER PROFITS		0	0
TOTAL RECOGNISED LOSSES FOR THE YEAR		£ -571	£ -278

1 VERNON TERRACE BRIGHTON LIMITED

BALANCE SHEET AT 25 MARCH 2011

	<u>Notes</u>		<u>2011</u>		<u>2010</u>
		£	£	£	£
FIXED ASSETS	6		0		0
CURRENT ASSETS					
Cash at bank		621		1142	
		-----		-----	
CREDITORS - AMOUNTS FALLING DUE					
WITHIN ONE YEAR	8	533		483	
		-----		-----	
NET CURRENT ASSETS			88		659
NET ASSETS		£	88	£	659
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	9		8		8
Reserves	10		80		651
			-----		-----
SHAREHOLDERS' FUNDS		£	88	£	659
			=====		=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 25 March 2011, the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (members requesting an audit) Companies Act 2006

The directors acknowledge their responsibilities for ensuring that

- i) the company keeps accounting records which comply with s 386 of the Companies Act 2006, and
- ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, relating to accounts so far as applicable to the company

Approved by the Board of Directors on 10 December 2011 (and signed on its behalf)

A Prior  
Director



# 1 VERNON TERRACE BRIGHTON LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25 MARCH 2011

### 1 ACCOUNTING POLICIES

#### (a) Basis of accounting

The accounts are prepared under the historical cost convention

#### (b) Turnover

Turnover represents the amounts charged to flat owners for ground rent and maintenance

### 2 TURNOVER

The turnover and pre-tax loss are attributable to the principal activity, the management of 1 Vernon Terrace, Brighton

The whole of the turnover is earned in the U K

### 3 LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2011</u>	<u>2010</u>
	£	£
The loss on ordinary activities before taxation is stated after charging the following		
Depreciation of fixed assets	0	0
Emoluments of directors	0	0
	====	====

### 4 TAXATION

	<u>2011</u>	<u>2010</u>
Based on the loss for the year		
UK Corporation tax	£ 0	£ 0
	===	===

### 5 FIXED ASSETS

The company owns the freehold of 1 Vernon Terrace, Brighton, Sussex. The original purchase cost was funded by the shareholders and therefore no value appears in the company's balance sheet

# 1 VERNON TERRACE BRIGHTON LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 25 MARCH 2011

### 6 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2011</u>		<u>2010</u>
	£		£
Corporation tax	0		0
Creditors	227		201
Accruals	306		282
	-----		-----
£	533	£	483
	=====		=====

### 7 SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, issued and fully paid</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
100 Ordinary shares of £1 each	£100	£100	£8	£8
	==	==	==	==

### 8 RESERVES

	<u>2011</u>		<u>2010</u>
	£		£
Profit and loss account			
Reserves at 26 March 2010	651		929
Profit/(loss) for the year	-571		-278
	-----		-----
Reserves at 25 March 2011	£ 80	£	651
	=====		=====

### 9 DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.