

**Registered Number 03481734**

**Belson & Sykes Limited**

**Abbreviated Accounts**

**31 December 2011**

**Belson & Sykes Limited**

**Registered Number 03481734**

**Company Information**

**Registered Office:**

c/o Westell Accountants  
3 Bradfield Court Drayton Mill  
Milton Road Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

**Reporting Accountants:**

Westell  
Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

**Belson & Sykes Limited**

**Registered Number 03481734**

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	559,996	560,995
		<u>559,996</u>	<u>560,995</u>
<b>Current assets</b>			
Stocks		35,752	39,421
Debtors		379,231	338,215
Cash at bank and in hand		46,018	10,565
Total current assets		<u>461,001</u>	<u>388,201</u>
<b>Creditors: amounts falling due within one year</b>		(704,363)	(627,815)
<b>Net current assets (liabilities)</b>		(243,362)	(239,614)
<b>Total assets less current liabilities</b>		<u>316,634</u>	<u>321,381</u>
<b>Creditors: amounts falling due after more than one year</b>		(312,283)	(339,083)
<b>Provisions for liabilities</b>		0	(803)
<b>Total net assets (liabilities)</b>		<u>4,351</u>	<u>(18,505)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		4,251	(18,605)
<b>Shareholders funds</b>		<u>4,351</u>	<u>(18,505)</u>

- 
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:

**T E Belson, Director**

**N A Sykes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance
Office equipment	0% at varying rates on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011		595,361
Additions	-	9,125
At 31 December 2011	-	<u>604,486</u>
<b>Depreciation</b>		
At 01 January 2011		34,366
Charge for year	-	10,124
At 31 December 2011	-	<u>44,490</u>
<b>Net Book Value</b>		
At 31 December 2011		559,996
At 31 December 2010	-	<u>560,995</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100