

Registered Number 03481734

Belson & Sykes Limited

Abbreviated Accounts

31 December 2010

Belson & Sykes Limited

Registered Number 03481734

Company Information

Registered Office:

c/o Westell Accountants
3 Bradfield Court Drayton Mill
Milton Road Drayton
Abingdon
Oxfordshire
OX14 4EF

Reporting Accountants:

Westell
Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Belson & Sykes Limited

Registered Number 03481734

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	560,995	568,371
		<u>560,995</u>	<u>568,371</u>
Current assets			
Stocks		39,421	65,881
Debtors		338,215	156,294
Cash at bank and in hand		10,565	27,250
Total current assets		<u>388,201</u>	<u>249,425</u>
Creditors: amounts falling due within one year		(627,815)	(512,277)
Net current assets (liabilities)		(239,614)	(262,852)
Total assets less current liabilities		<u>321,381</u>	<u>305,519</u>
Creditors: amounts falling due after more than one year		(339,083)	(365,446)
Provisions for liabilities		(803)	0
Total net assets (liabilities)		<u>(18,505)</u>	<u>(59,927)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(18,605)	(60,027)
Shareholders funds		<u>(18,505)</u>	<u>(59,927)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

T E Belson, Director

N A Sykes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Office equipment	0% at varying rates on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010		593,795
Additions	-	1,566
At 31 December 2010	-	<u>595,361</u>
Depreciation		
At 01 January 2010		25,424
Charge for year	-	8,942
At 31 December 2010	-	<u>34,366</u>
Net Book Value		
At 31 December 2010		560,995
At 31 December 2009	-	<u>568,371</u>

3 **Share capital**

2010

2009

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100