

Abbreviated Accounts for the Year Ended 31 December 2007

for

Belson & Sykes Limited
Trading as Jewellery Direct Supply



Belson & Sykes Limited
Trading as Jewellery Direct Supply

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

T E Belson
N A Sykes

SECRETARY

N A Sykes

REGISTERED OFFICE:

c/o Westell Accountants
3 Bradfield Court Drayton Mill
Milton Road Drayton
Abingdon
Oxfordshire
OX14 4EF

REGISTERED NUMBER:

03481734 (England and Wales)

ACCOUNTANTS:

Westell
Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Belson & Sykes Limited
Trading as Jewellery Direct Supply

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		21,407		12,367
CURRENT ASSETS					
Stocks		34,522		27,531	
Debtors		305,410		103,685	
Cash at bank and in hand		5,626		72,151	
		345,558		203,367	
CREDITORS					
Amounts falling due within one year		354,040		283,436	
NET CURRENT LIABILITIES			(8,482)		(80,069)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,925		(67,702)
PROVISIONS FOR LIABILITIES			1,838		-
NET ASSETS/(LIABILITIES)			11,087		(67,702)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			10,987		(67,802)
SHAREHOLDERS' FUNDS			11,087		(67 702)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Belson & Sykes Limited
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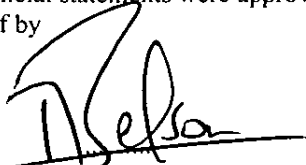
Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

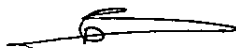
The financial statements were approved by the Board of Directors on
its behalf by

7/10/08

and were signed on



T.E. Belson - Director



N A Sykes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	15,715
Additions	13,357
	<hr/>
At 31 December 2007	29,072
	<hr/>
DEPRECIATION	
At 1 January 2007	3,348
Charge for year	4,317
	<hr/>
At 31 December 2007	7,665
	<hr/>
NET BOOK VALUE	
At 31 December 2007	21,407
	<hr/>
At 31 December 2006	12,367
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 12 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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Report of the Accountants to the Directors of
Belson & Sykes Limited
Trading as Jewellery Direct Supply

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Westell

Westell
Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date *31.10.08*

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for the Year Ended 31 December 2007

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