

Company No: 3481321

HAKLUYT & COMPANY LIMITED

RESOLUTION of
THE MEMBERS OF THE COMPANY

(passed on 17th July 2002)

Section 381A of the Companies Act 1985 hereby RESOLVE the following to take effect as if they had been passed as a special resolution at a general meeting duly convened and held.

THAT:

RESOLUTION

Pursuant to the Articles of Association of the Company, the own purchase by the Company out of the Company's distributable reserves of 5000 ordinary shares of £1 in the Company registered in the name of the late Sir Peter Holmes from his executors for an aggregate sum of £ 495,000 be and is approved.

K. CRAIG

Member

Signed



Date

11 July 2002



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COMPANIES HOUSE

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28/09/02