

Company No. 3481321

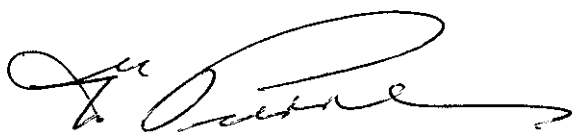
HAKLUYT & COMPANY LIMITED

RESOLUTION OF THE MEMBERS OF THE COMPANY (passed on 23rd October 2002)

At the Annual General Meeting of the Company held on 23rd October 2002 at 34 Upper Brook Street, the following resolution was passed as an ordinary resolution:

ORDINARY RESOLUTION

That the directors be generally and unconditionally authorised pursuant to section 80 of the Company Act 1985 (S80) to exercise all powers of the Company to allot relevant security (within the meaning of S80) up to an aggregate nominal value of £100,000 for a period expiring (unless previously revoked, varied or renewed by the Company in general meeting) five years from the date of passing of this resolution but so that the Company may make an offer or agreement which would or might require relevant securities to be allotted after expiry of this authority and the directors may allot relevant securities in pursuance of that offer or agreement.



SIR WILLIAM PURVES
CHAIRMAN

