

Company Registration No 03480218 (England and Wales)

**ABSOLUTE PROPERTY MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2011**

SATURDAY



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A13

18/02/2012

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COMPANIES HOUSE

**ABSOLUTE PROPERTY MANAGEMENT LIMITED****BALANCE SHEET****AS AT 31 MAY 2011**

	Notes	2011 £	2010 £
<b>Fixed Assets</b>			
Tangible assets		3,851	4,086
<b>Current assets</b>			
Debtors		17,515	18,418
Cash at bank and in hand		<u>272,378</u>	<u>247,088</u>
		289,893	265,506
<b>Creditors: amounts falling due within one year</b>		<u>292,852</u>	<u>268,980</u>
Net current liabilities		- 2,959	- 3,474
Total assets less current liabilities		<u>892</u>	<u>612</u>
		<u>892</u>	<u>612</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		890	610
		<u>892</u>	<u>612</u>

For the year ended 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

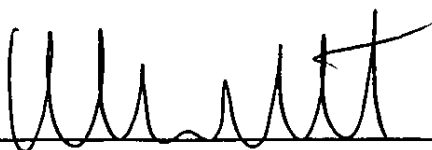
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board for issue on 17/2/12

Miss C Bennett



# ABSOLUTE PROPERTY MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

### 1 Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Computer equipment	20% straight line
Fixtures fittings and equipment	20% straight line
Motor vehicles	25% reducing balance

### 2 Tangible fixed assets

	Plant & machinery £
Cost	
At 1 June 2010	21,452
Additions	2,055
Disposals	1,809
	<u>21,698</u>
Depreciation	
At 1 June 2010	17,366
Charge for the year	2,290
Disposals	1,809
	<u>17,847</u>
Net book value	
At 31 May 2011	<u>3,851</u>
At 31 May 2010	<u>4,086</u>

**ABSOLUTE PROPERTY MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2011**

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**3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted called up and fully paid</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4 Control**

The company was under the joint control of Miss C Bennett and Miss A Lee, both of whom are directors of the company, by virtue of their shareholding