

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2013**

**for**

**Bestpracticeonline Limited**

Cornish Accounting Solutions Ltd  
Chartered Accountants and Business Specialists  
79 Higher Bore Street  
Bodmin  
Cornwall  
PL31 1JT

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**for the Year Ended 31 December 2013**

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**Bestpracticeonline Limited**  
**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTOR:** J C Reevy FCA

**SECRETARY:** Mrs C S C Reevy

**REGISTERED OFFICE:** 9 Howell Road  
Exeter  
Devon  
EX4 4LG

**REGISTERED NUMBER:** 03480064 (England and Wales)

**ACCOUNTANTS:** Cornish Accounting Solutions Ltd  
Chartered Accountants and Business Specialists  
79 Higher Bore Street  
Bodmin  
Cornwall  
PL31 1JT

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Bestpracticeonline Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bestpracticeonline Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Bestpracticeonline Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bestpracticeonline Limited and state those matters that we have agreed to state to the director of Bestpracticeonline Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bestpracticeonline Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bestpracticeonline Limited. You consider that Bestpracticeonline Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bestpracticeonline Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cornish Accounting Solutions Ltd  
Chartered Accountants and Business Specialists  
79 Higher Bore Street  
Bodmin  
Cornwall  
PL31 1JT

23 May 2014

This page does not form part of the abbreviated accounts

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,000		3
Tangible assets	3		17,315		19,214
			<u>18,315</u>		<u>19,217</u>
<b>CURRENT ASSETS</b>					
Stocks		250		600	
Debtors		21,879		26,731	
Cash at bank		<u>143,057</u>		<u>138,175</u>	
		165,186		165,506	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,326</u>		<u>32,991</u>	
<b>NET CURRENT ASSETS</b>			<u>140,860</u>		<u>132,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			159,175		151,732
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,463</u>		<u>3,685</u>
<b>NET ASSETS</b>			<u><u>155,712</u></u>		<u><u>148,047</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>155,612</u>		<u>147,947</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>155,712</u></u>		<u><u>148,047</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2014 and were signed by:

J C Reevy FCA - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Trade marks**

Expenditure to register trade marks in 2013 has been capitalised and amortised over its useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Websites	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	2,005
Additions	1,500
At 31 December 2013	3,505
<b>AMORTISATION</b>	
At 1 January 2013	2,002
Amortisation for year	503
At 31 December 2013	2,505
<b>NET BOOK VALUE</b>	
At 31 December 2013	1,000
At 31 December 2012	3

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	66,165
Additions	<u>14,904</u>
At 31 December 2013	<u>81,069</u>
<b>DEPRECIATION</b>	
At 1 January 2013	46,951
Charge for year	<u>16,803</u>
At 31 December 2013	<u>63,754</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>17,315</u>
At 31 December 2012	<u>19,214</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. RELATED PARTY DISCLOSURES**

**J C Reevy FCA**  
 Director

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>1,228</u>	<u>10,172</u>



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