

Registered number  
03480064

Best Practice Online Limited

Abbreviated Accounts

31 December 2015

**Best Practice Online Limited****Registered number:** 03480064**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	450	500
Tangible assets	3	18,561	18,773
		<u>19,011</u>	<u>19,273</u>
<b>Current assets</b>			
Stocks		1,650	150
Debtors		19,624	14,911
Cash at bank and in hand		152,675	145,263
		<u>173,949</u>	<u>160,324</u>
<b>Creditors: amounts falling due within one year</b>		(15,793)	(13,974)
<b>Net current assets</b>		<u>158,156</u>	<u>146,350</u>
<b>Total assets less current liabilities</b>		<u>177,167</u>	<u>165,623</u>
<b>Provisions for liabilities</b>		(3,712)	(3,755)
<b>Net assets</b>		<u>173,455</u>	<u>161,868</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		173,355	161,768
<b>Shareholders' funds</b>		<u>173,455</u>	<u>161,868</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J C Reevy

Director

Approved by the board on 10 February 2016

**Best Practice Online Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance basis
Web & IT development	33% reducing balance basis

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2015	3,505
Additions	250
At 31 December 2015	<u>3,755</u>

**Amortisation**

At 1 January 2015	3,005
Provided during the year	300
At 31 December 2015	<u>3,305</u>

**Net book value**

At 31 December 2015	450
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At 31 December 2014	<u>500</u>
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<b>3 Tangible fixed assets</b>	<b>£</b>
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**Cost**

At 1 January 2015	98,912
Additions	<u>8,132</u>
At 31 December 2015	<u>107,044</u>

**Depreciation**

At 1 January 2015	80,139
Charge for the year	<u>8,344</u>
At 31 December 2015	<u>88,483</u>

**Net book value**

At 31 December 2015	<u>18,561</u>
At 31 December 2014	<u>18,773</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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