

**Registered Number 03480064**

**Bestpracticeonline Limited**

**Abbreviated Accounts**

**31 December 2011**

**Bestpracticeonline Limited**

**Registered Number 03480064**

**Company Information**

**Registered Office:**

9 Howell Road  
Exeter  
Devon  
EX4 4LG

**Reporting Accountants:**

Cornish Accounting Solutions Ltd  
Chartered Accountants and Business Specialists  
20 Crockwell Street  
Bodmin  
Cornwall  
PL31 2DS

Bestpracticeonline Limited

Registered Number 03480064

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	132	490
Tangible	3	21,708	18,576
		<u>21,840</u>	<u>19,066</u>
<b>Current assets</b>			
Stocks		1,400	700
Debtors		38,542	35,697
Cash at bank and in hand		115,883	91,677
Total current assets		<u>155,825</u>	<u>128,074</u>
<b>Creditors: amounts falling due within one year</b>		(51,997)	(27,051)
<b>Net current assets (liabilities)</b>		103,828	101,023
<b>Total assets less current liabilities</b>		<u>125,668</u>	<u>120,089</u>
<b>Provisions for liabilities</b>		(4,200)	(3,647)
<b>Total net assets (liabilities)</b>		<u>121,468</u>	<u>116,442</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		121,368	116,342
<b>Shareholders funds</b>		<u>121,468</u>	<u>116,442</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2012

And signed on their behalf by:

**J C Reevy FCA, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Trade Marks**

Expenditure to register trade marks in 2008 has been capitalised and amortised over its useful economic life of three years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	<u>2,005</u>
At 31 December 2011	<u>2,005</u>

**Amortisation**

At 01 January 2011	1,515
Charge for year	<u>358</u>
At 31 December 2011	<u>1,873</u>

<b>Net Book Value</b>			
	At 31 December 2011	132	
	At 31 December 2010	<u>490</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 January 2011		38,391
	Additions		18,842
	Disposals	-	<u>(8,881)</u>
	At 31 December 2011	-	<u>48,352</u>
	<b>Depreciation</b>		
	At 01 January 2011		19,815
	Charge for year		15,548
	On disposals	-	<u>(8,719)</u>
	At 31 December 2011	-	<u>26,644</u>
	<b>Net Book Value</b>		
	At 31 December 2011		21,708
	At 31 December 2010	-	<u>18,576</u>
4	<b>Share capital</b>		
		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid:</b>		
	100 Ordinary shares of £1 each	100	100

5 **RELATED PARTY DISCLOSURES**

J C Reevy FCA, Director As at 31 December 2011 an amount of £(22,157) (2010 £(1,249)) was due from the related party.