

AEM ASSOCIATES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AEM ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: A Murdoch

SECRETARY: Ms D J Hobbs

REGISTERED OFFICE: Plestowes Barns
Hareway Lane
Barford
Warwickshire
CV35 8DD

REGISTERED NUMBER: 03479854 (England and Wales)

ACCOUNTANTS: Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,536		3,660
CURRENT ASSETS					
Debtors		18,998		110,803	
Cash in hand		<u>46,179</u>		<u>129,310</u>	
		65,177		240,113	
CREDITORS					
Amounts falling due within one year		<u>2,433</u>		<u>7,285</u>	
NET CURRENT ASSETS			<u>62,744</u>		<u>232,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,280</u>		<u>236,488</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>64,180</u>		<u>236,388</u>
SHAREHOLDERS' FUNDS			<u>64,280</u>		<u>236,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2015 and were signed by:

A Murdoch - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents loan interest receivable and management income, which is recognised in turnover when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	4,881
Disposals	(1,810)
At 31 December 2014	<u>3,071</u>
DEPRECIATION	
At 1 January 2014	1,221
Charge for year	767
Eliminated on disposal	(453)
At 31 December 2014	<u>1,535</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,536</u>
At 31 December 2013	<u>3,660</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
A Murdoch		
Balance outstanding at start of year	108,467	-
Amounts advanced	9,984	108,467
Amounts repaid	(108,467)	-
Balance outstanding at end of year	<u>9,984</u>	<u>108,467</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.