Company No. 03479178

SOLVENCY STATEMENT

(under Sections 642 to 644 of the Companies Act 2006)

Menlo Investments Limited

(the "**Company**")

We, the undersigned, being all of the directors of the Company

(a) have formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could currently be found to be unable to pay (or otherwise discharge) its debts, and

(b) have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement, and

(c) confirm that it is not intended as at the date of this statement to commence the winding up of the Company within the next 12 months

In forming the opinions set out in (a) and (b) above, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

This Solvency Statement is made on 13 March 2014

This Solvency Statement may be signed by the directors of the Company in any number of counterparts, all of which when taken together will constitute one Solvency Statement

Name **Graeme Clark**
Signed

Name **Barrie Hill**
Signed

Name **Richard Craine**
Signed

Name **Jonathan Huckle**
Signed

Name **Colin Gyte**
Signed

COMPANY
L33V75C3
LD1 17/03/2014 #1
COMPANIES HOUSE