

COMPANY REGISTRATION NUMBER 3478826

47 MOUNT EPHRAIM ROAD LTD
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2015



PGK ASSOCIATES LIMITED

Chartered Accountants
Unit 206, Canada House
272 Field End Road
Eastcote
Middlesex
HA4 9NA

47 MOUNT EPHRAIM ROAD LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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47 MOUNT EPHRAIM ROAD LTD

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

Ms E V Ramos de Deus
Mr S S M Mohammed
G. Vitale

Company secretary

Ms E V Ramos de Deus

Registered office

Flat 4, 47 Mount Ephraim Road
Streatham
London
SW16 1LP

Accountants

PGK ASSOCIATES LIMITED
Chartered Accountants
Unit 206, Canada House
272 Field End Road
Eastcote
Middlesex
HA4 9NA

47 MOUNT EPHRAIM ROAD LTD

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the management of the flats known as 47, Mount Ephraim Road, Streatham, London SW16 1LP.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | Ordinary Shares of £1 each | |
|----------------------|-----------------------------------|-----------------------|
| | At | At |
| | 31 December 2015 | 1 January 2015 |
| Ms E V Ramos de Deus | 1 | 1 |
| Mr S S M Mohammed | 2 | 2 |
| G. Vitale | 2 | 2 |
| | <u>2</u> | <u>2</u> |

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

REPORTING ACCOUNTANTS

Messrs PGK ASSOCIATES LIMITED will continue in office as reporting accountants for the ensuing year.

47 MOUNT EPHRAIM ROAD LTD

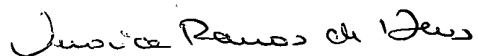
DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



Ms E V Ramos de Deus
Company Secretary

Approved by the directors on ...1/09/16.

47 MOUNT EPHRAIM ROAD LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2015

| | Note | 2015 £ | 2014 £ |
|--|------|--------------|--------------|
| TURNOVER | | 2,464 | 2,606 |
| Administrative expenses | | 2,464 | 2,606 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | — | — |
| Tax on profit on ordinary activities | | — | — |
| PROFIT FOR THE FINANCIAL YEAR | | — | — |
| Balance brought forward | | 5 | 5 |
| Balance carried forward | | 5 | 5 |

The notes on pages 6 to 7 form part of these financial statements.

47 MOUNT EPHRAIM ROAD LTD

BALANCE SHEET

31 DECEMBER 2015

| | Note | 2015 £ | 2014 £ |
|---|------|------------|------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1 | 1 |
| CURRENT ASSETS | | | |
| Debtors | 3 | 309 | 309 |
| CREDITORS: Amounts falling due within one year | 4 | <u>300</u> | <u>300</u> |
| NET CURRENT ASSETS | | 9 | 9 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>10</u> | <u>10</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 6 | 5 | 5 |
| Income and expenditure account | | 5 | 5 |
| SHAREHOLDERS' FUNDS | | <u>10</u> | <u>10</u> |

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 01/09/2016, and are signed on their behalf by:

Ms E V Ramos de Deus

Ms E V Ramos de Deus

Company Registration Number: 3478826

The notes on pages 6 to 7 form part of these financial statements.

47 MOUNT EPHRAIM ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is in respect of service charges recovered from tenants.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE ASSETS

| | Freehold Property |
|--|--------------------------|
| | £ |
| COST | |
| At 1 January 2015 and 31 December 2015 | <u>1</u> |
| DEPRECIATION | |
| At 1 January 2015 and 31 December 2015 | <u>—</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>1</u> |
| At 31 December 2014 | <u>1</u> |

3. DEBTORS

| | 2015 | 2014 |
|------------------|-------------|-------------|
| | £ | £ |
| Debtors accounts | <u>309</u> | <u>309</u> |

47 MOUNT EPHRAIM ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

4. CREDITORS: Amounts falling due within one year

| | 2015 | 2014 |
|------------------------------|-------------------|------------|
| | £ | £ |
| Accruals and deferred income | <u>300</u> | <u>300</u> |

5. RELATED PARTY TRANSACTIONS

During the period service charge contributions amounting to £2,606 (2013 £2,331) were received from the shareholders of 47 Mount Ephraim Road Limited.

6. SHARE CAPITAL

Authorised share capital:

| | 2015 | 2014 |
|------------------------------|-----------------|----------|
| | £ | £ |
| 5 Ordinary shares of £1 each | <u>5</u> | <u>5</u> |

Allotted, called up and fully paid:

| | 2015 | | 2014 |
|----------------------------|-----------------|-----------------|------------|
| | No. | £ | No. |
| Ordinary shares of £1 each | <u>5</u> | <u>5</u> | <u>5</u> |