

COMPANY REGISTRATION NUMBER 3478826

**47 MOUNT EPHRAIM ROAD LTD**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 DECEMBER 2008**

**PGK ASSOCIATES LIMITED**

Chartered Accountants  
Redmead House  
Uxbridge Road  
Uxbridge  
Middlesex  
UB10 0LT

TUESDAY



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27/10/2009  
COMPANIES HOUSE

# **47 MOUNT EPHRAIM ROAD LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2008**

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## **47 MOUNT EPHRAIM ROAD LTD**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

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<b>The board of directors</b>	Ms E V Ramos de Deus Mr S S M Mohammed G. Vitale
<b>Company secretary</b>	Ms E V Ramos de Deus
<b>Registered office</b>	Flat 4,47 Mount Ephraim Road Streatham London SW16 1LP
<b>Accountants</b>	PGK Associates Limited Chartered Accountants Redmead House Uxbridge Road Uxbridge Middlesex UB10 0LT

# **47 MOUNT EPHRAIM ROAD LTD**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2008**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2008.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the period was the management of the flats known as 47, Mount Ephraim Road, Streatham, London SW16 1LP.

### **DIVIDENDS**

Due to the nature of the company's activities, no dividends are payable by the company.

### **THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	<b>Ordinary Shares of £1 each</b>	
	<b>At</b>	<b>At</b>
	<b>31 December 2008</b>	<b>1 January 2008</b>
Ms E V Ramos de Deus	1	1
Mr S S M Mohammed	2	2
G. Vitale	<u>2</u>	<u>-</u>

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

### **REPORTING ACCOUNTANTS**

Messrs PGK Associates Limited will continue in office as reporting accountants for the ensuing year.

**47 MOUNT EPHRAIM ROAD LTD**

**THE DIRECTORS' REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2008**

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**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



MS E V RAMOS DE DEUS  
Company Secretary

Approved by the directors on 24/12/08.....

**47 MOUNT EPHRAIM ROAD LTD**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>3,738</b>	<b>1,600</b>
Administrative expenses		<b>3,738</b>	<b>1,600</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>—</b>	<b>—</b>
Tax on profit on ordinary activities		<b>—</b>	<b>—</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>—</b>	<b>—</b>
Balance brought forward		<b>5</b>	<b>5</b>
Balance carried forward		<b>5</b>	<b>5</b>

The notes on pages 6 to 7 form part of these financial statements.

# 47 MOUNT EPHRAIM ROAD LTD

## BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS</b>					
Debtors	3	297		—	
Cash at bank		—		1,345	
		297		1,345	
<b>CREDITORS: Amounts falling due within one year</b>	4	288		1,336	
<b>NET CURRENT ASSETS</b>			9		9
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10		10
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		5		5
Income and expenditure account			5		5
<b>SHAREHOLDERS' FUNDS</b>			10		10

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

*MS E V RAMOS DE DEUS*

MS E V RAMOS DE DEUS

The notes on pages 6 to 7 form part of these financial statements.

**47 MOUNT EPHRAIM ROAD LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2008**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. TANGIBLE FIXED ASSETS**

	Freehold Property £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	<u>1</u>
<b>DEPRECIATION</b>	
At 1 January 2008 and 31 December 2008	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>1</u>
At 31 December 2007	<u>1</u>

**3. DEBTORS**

	2008 £	2007 £
Debtors accounts	<u>297</u>	<u>-</u>



**47 MOUNT EPHRAIM ROAD LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2008**

**4. CREDITORS: Amounts falling due within one year**

	2008		2007	
	£	£	£	£
Tenants ledger control account		—		798
Other creditors:				
Directors current accounts	—		190	
Sundry loan accounts	—		215	
Accruals and deferred income	<u>288</u>		<u>133</u>	
		<u>288</u>		<u>538</u>
		<u>288</u>		<u>1,336</u>

**5. RELATED PARTY TRANSACTIONS**

During the period service charge contributions amounting to £ 3738 ( 2007 £1600) were received from the shareholders of 47 Mount Ephraim Road Limited.

**6. SHARE CAPITAL**

**Authorised share capital:**

	2008		2007
	£		£
5 Ordinary shares of £1 each	<u>5</u>		<u>5</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	5	5	5	5