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47 MOUNT EPHRAIM ROAD LTD

FINANCIAL STATEMENTS

FOR

31 DECEMBER 2010

MONDAY



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L16

31/10/2011

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COMPANIES HOUSE

**PGK ASSOCIATES LIMITED**

Chartered Accountants

Suite G-4

Talbot House

204-226 Imperial Drive

Harrow

Middlesex

HA2 7HH

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<b>CONTENTS</b>	<b>PAGES</b>
Members of the board and professional advisers	1
The directors' report	2 to 3
Income and expenditure account	4
Balance sheet	5
Notes to the financial statements	6 to 7
<b>The following pages do not form part of the financial statements</b>	
Statement of estate management and maintenance costs	9

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<b>The board of directors</b>	Ms E V Ramos de Deus Mr S S M Mohammed G Vitale
<b>Company secretary</b>	Ms E V Ramos de Deus
<b>Registered office</b>	Flat 4,47 Mount Ephraim Road Streatham London SW16 1LP
<b>Accountants</b>	PGK ASSOCIATES LIMITED Chartered Accountants Suite G-4 Talbot House 204-226 Imperial Drive Harrow Middlesex HA2 7HH

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2010

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the management of the flats known as 47 Mount Ephraim Road, Streatham, London SW16 1LP

#### DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 December 2010	At 1 January 2010
Ms E V Ramos de Deus	1	1
Mr S S M Mohammed	2	2
G Vitale	2	2

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

#### REPORTING ACCOUNTANTS

Messrs PGK ASSOCIATES LIMITED will continue in office as reporting accountants for the ensuing year

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## SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 1985

Signed by order of the directors

*Jose V Ramos de Deus*

MS E V RAMOS DE DEUS  
Company Secretary

Approved by the directors on 28/10/11

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	Note	2010 £	2009 £
<b>TURNOVER</b>		<b>60,910</b>	<b>2,530</b>
Administrative expenses		60,910	2 530
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>—</b>	<b>—</b>
Tax on profit on ordinary activities		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>—</b>	<b>—</b>
Balance brought forward		5	5
Balance carried forward		5	5

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The notes on pages 6 to 7 form part of these financial statements.

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**31 DECEMBER 2010**

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS</b>					
Debtors	3	309		303	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>300</u>		<u>294</u>	
<b>NET CURRENT ASSETS</b>			9		9
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10</u>		<u>10</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		5		5
Income and expenditure account			<u>5</u>		<u>5</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10</u>		<u>10</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on . . . and are signed on their behalf by:

*Jose V Ramos de Deus*

MS E V RAMOS DE DEUS

Company Registration Number 3478826

The notes on pages 6 to 7 form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

### Fixed assets

All fixed assets are initially recorded at cost.

### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 1 January 2010 and 31 December 2010	1
<b>DEPRECIATION</b>	
At 1 January 2010 and 31 December 2010	-
<b>NET BOOK VALUE</b>	
At 31 December 2010	1
At 31 December 2009	1

## 3. DEBTORS

	2010 £	2009 £
Debtors accounts	309	303



**4 CREDITORS: Amounts falling due within one year**

	2010	2009
	£	£
Accruals and deferred income	<u>300</u>	<u>294</u>

**5. RELATED PARTY TRANSACTIONS**

During the period service charge contributions amounting to £ 60,910 ( 2009 £2,530) were received from the shareholders of 47 Mount Ephraim Road Limited

**6. SHARE CAPITAL**

**Authorised share capital:**

	2010	2009
	£	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

**Allotted, called up and fully paid.**

	2010		2009	
	No	£	No	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>