

to the

COMPANY REGISTRATION NUMBER 3478826

47 MOUNT EPHRAIM ROAD LTD
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2007

ASH WILSON

Chartered Accountants
Redmead House
Uxbridge Road
Hillingdon Heath
Uxbridge
Middlesex
UB10 0LT

TUESDAY



AXLJU45E

A15

21/10/2008

60

COMPANIES HOUSE

47 MOUNT EPHRAIM ROAD LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

CONTENTS	PAGES
Members of the board and professional advisers	1
The directors' report	2 to 3
Income and expenditure account	4
Balance sheet	5
Notes to the financial statements	6 to 7
The following pages do not form part of the financial statements	
Statement of estate management and maintenance costs	9

47 MOUNT EPHRAIM ROAD LTD

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

Ms E V Ramos de Deus
Mr S S M Mohammed
G Vitale

Company secretary

Ms E V Ramos de Deus

Registered office

Flat 4,47 Mount Ephraim Road
Streatham
London
SW16 1LP

Accountants

Ash Wilson
Chartered Accountants
Redmead House
Uxbridge Road
Hillingdon Heath
Uxbridge
Middlesex
UB10 0LT

47 MOUNT EPHRAIM ROAD LTD

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the management of the flats known as 47, Mount Ephraim Road, Streatham, London SW16 1LP

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At	At
	31 December 2007	1 January 2007
Ms E V Ramos de Deus	1	1
Mr S S M Mohammed	2	2
G Vitale	2	-
	<u>2</u>	<u>-</u>

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

REPORTING ACCOUNTANTS

Messrs Ash Wilson will continue in office as reporting accountants for the ensuing year

47 MOUNT EPHRAIM ROAD LTD

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors

João V Ramos de Deus

MS E V RAMOS DE DEUS
Company Secretary

Approved by the directors on 17/10/08

47 MOUNT EPHRAIM ROAD LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2007

	Note	2007 £	2006 £
TURNOVER		1,600	2,216
Administrative expenses		1,600	2,216
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—
Balance brought forward		5	5
Balance carried forward		5	5

The notes on pages 6 to 7 form part of these financial statements

47 MOUNT EPHRAIM ROAD LTD

BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Cash at bank		1,345	?	1,345	
CREDITORS: Amounts falling due within one year	3	<u>1,336</u>		<u>1,336</u>	
NET CURRENT ASSETS			<u>9</u>		<u>9</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10</u>		<u>10</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		5		5
Income and expenditure account			<u>5</u>		<u>5</u>
SHAREHOLDERS' FUNDS			<u>10</u>		<u>10</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 17.10.2008 and are signed on their behalf by

Josefa Ramos de Deus

MS E V RAMOS DE DEUS

The notes on pages 6 to 7 form part of these financial statements

47 MOUNT EPHRAIM ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Freehold Property
	£
COST	
At 1 January 2007 and 31 December 2007	<u>1</u>
DEPRECIATION	
At 1 January 2007 and 31 December 2007	<u>-</u>
NET BOOK VALUE	
At 31 December 2007	<u>1</u>
At 31 December 2006	<u>1</u>

47 MOUNT EPHRAIM ROAD LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007

3. CREDITORS: Amounts falling due within one year

	2007		2006	
	£	£	£	£
Tenants ledger control account		798		798
Other creditors				
Directors current accounts	190		190	
Sundry loan accounts	215		215	
Accruals and deferred income	133		133	
		<u>538</u>		<u>538</u>
		<u>1,336</u>		<u>1,336</u>

4. RELATED PARTY TRANSACTIONS ?

During the period service charge contributions amounting to £1600 were received from the shareholders of 47 Mount Ephraim Road Limited.

5 SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>