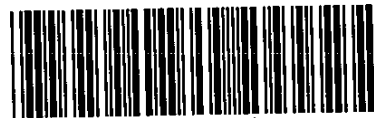


COMPANY REGISTRATION NUMBER 03477752

TRAKBAK RACING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011



A1JMYTB7

A28	16/10/2012	#181
	COMPANIES HOUSE	
A25	29/09/2012	#333
	COMPANIES HOUSE	

SAWFORD BULLARD

Accountants
6 Hazelwood Road
Northampton
NN1 1LW

TRAKBAK RACING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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Notes to the abbreviated accounts	3

TRAKBAK RACING LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			950,029		994,505
Investments			43,333		43,333
			<u>993,362</u>		<u>1,037,838</u>
Current assets					
Stocks		36,500		66,500	
Debtors		501,470		305,961	
Cash at bank and in hand		57,417		23,775	
		<u>595,387</u>		<u>396,236</u>	
Creditors: Amounts falling due within one year	3	<u>1,137,180</u>		<u>1,048,038</u>	
Net current liabilities			(541,793)		(651,802)
Total assets less current liabilities			<u>451,569</u>		<u>386,036</u>
Provisions for liabilities			16,570		10,082
			<u>434,999</u>		<u>375,954</u>
Capital and reserves					
Called-up equity share capital	5		2		2
Profit and loss account			434,997		375,952
Shareholders' funds			<u>434,999</u>		<u>375,954</u>

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts.

TRAKBAK RACING LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 DECEMBER 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

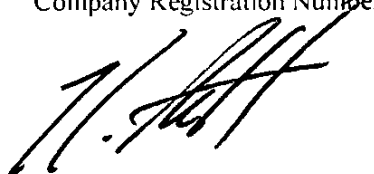
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 September 2012

Mr K R Bartlett

Company Registration Number 03477752



The notes on pages 3 to 6 form part of these abbreviated accounts

TRAKBAK RACING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Raceway	- 15 to 30 years
Raceway Plant & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment & Computer	- 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

TRAKBAK RACING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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TRAKBAK RACING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

5. Share capital

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>