

COMPANY REGISTRATION NUMBER 03477558

ELKINGTON AND PARTNERS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2014

THURSDAY



A3N0UZ6B

A20

18/12/2014

#403

COMPANIES HOUSE

ELKINGTON AND PARTNERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

CONTENTS

PAGE

Report to the director on the preparation of the
unaudited statutory financial statements

1

Abbreviated Balance sheet

2

Notes to the Abbreviated accounts

3

ELKINGTON AND PARTNERS LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ELKINGTON AND PARTNERS LIMITED

YEAR ENDED 31 MAY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Elkington and Partners Limited for the year ended 31 May 2014 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Elkington and Partners Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Elkington and Partners Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elkington and Partners Limited and its director for our work or for this report.

It is your duty to ensure that Elkington and Partners Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Elkington and Partners Limited. You consider that Elkington and Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Elkington and Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Menzies UP

MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

16 December 2014

ELKINGTON AND PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Tangible assets			339		667
CURRENT ASSETS					
Debtors		2,667		79,987	
Cash at bank and in hand		24,074		74	
		26,741		80,061	
CREDITORS: Amounts falling due within one year		28,029		75,441	
NET CURRENT (LIABILITIES)/ASSETS			(1,288)		4,620
TOTAL ASSETS LESS CURRENT LIABILITIES			(949)		5,287
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			(951)		5,285
(DEFICIT)/SHAREHOLDERS' FUNDS			(949)		5,287

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

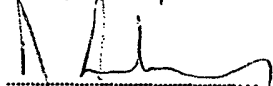
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

12/12/14



M Elkington

Company Registration Number: 03477558

The notes on pages 3 to 4 form part of these abbreviated accounts.

ELKINGTON AND PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. Turnover for contingent fees is only recognised when the contract is complete.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% reducing balance basis
Furniture & equipment	- 25% reducing balance basis
Computer equipment	- 33% straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2013 and 31 May 2014	14,346
DEPRECIATION	
At 1 June 2013	13,679
Charge for year	328
At 31 May 2014	14,007
NET BOOK VALUE	
At 31 May 2014	339
At 31 May 2013	667

3. TRANSACTIONS WITH THE DIRECTOR

During the year M S Elkington loaned the company £Nil (2013: £6,530). At the year end the company owed M S Elkington £Nil (2013: £1,274). During the year the company paid M S Elkington interest of £Nil (2013: £13,661).

The company made sales of £136,000 (2013: £59,250) to Kenham Developments Limited and the company made sales on behalf of Kenham Developments Limited of £Nil (2013: £72,000). M S Elkington is a director and a 50% shareholder in Kenham Developments Limited. At the year end the company owed Kenham Developments Limited £Nil (2013: £57,600).

ELKINGTON AND PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

4. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>