

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MAY 2016

ELKINGTON & PARTNERS  
LIMITED

WEDNESDAY



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# ELKINGTON & PARTNERS LIMITED

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The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL  
STATEMENTS OF ELKINGTON & PARTNERS LIMITED  
FOR THE YEAR ENDED 31 MAY 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elkington & Partners Limited for the year ended 31 May 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at: [www.icaew.com/en/members/regulations-standards-and-guidance/](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

This report is made solely to the director of Elkington & Partners Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Elkington & Partners Limited and state those matters that we have agreed to state to the director of Elkington & Partners Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elkington & Partners Limited and its director for our work or for this report.

It is your duty to ensure that Elkington & Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Elkington & Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Elkington & Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Menzies LLP*

**Menzies LLP**

Chartered Accountants

Ashcombe House  
5 The Crescent  
Leatherhead  
Surrey  
KT22 8DY

Date: 21 Feb 2017

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# ELKINGTON & PARTNERS LIMITED

REGISTERED NUMBER: 03477558

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## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016

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	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		2,460		550
<b>CURRENT ASSETS</b>					
Debtors		1,590		2,911	
Cash at bank		18,284		1,985	
		<u>19,874</u>		<u>4,896</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(15,836)</u>		<u>(19,895)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			4,038		(14,999)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,498</u>		<u>(14,449)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			6,496		(14,451)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>6,498</u>		<u>(14,449)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/2/2017.



Mr MS Elkington  
Director

The notes on pages 3 to 4 form part of these financial statements.

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# ELKINGTON & PARTNERS LIMITED

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## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance basis
Office equipment	-	25% reducing balance basis
Computer equipment	-	33% straight line basis

#### 1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

#### 1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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# ELKINGTON & PARTNERS LIMITED

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## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

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### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2015	14,878
Additions	2,107
At 31 May 2016	<u>16,985</u>
<b>Depreciation</b>	
At 1 June 2015	14,328
Charge for the year	197
At 31 May 2016	<u>14,525</u>
<b>Net book value</b>	
At 31 May 2016	<u>2,460</u>
At 31 May 2015	<u>550</u>

### 3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>