

COMPANY REGISTRATION NUMBER 03477558

**ELKINGTON AND PARTNERS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MAY 2011**

WEDNESDAY



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COMPANIES HOUSE

# **ELKINGTON AND PARTNERS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2011**

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# ELKINGTON AND PARTNERS LIMITED

## REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELKINGTON AND PARTNERS LIMITED

YEAR ENDED 31 MAY 2011

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Elkington and Partners Limited for the year ended 31 May 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the director of Elkington and Partners Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Elkington and Partners Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Elkington and Partners Limited and its director for our work or for this report.

It is your duty to ensure that Elkington and Partners Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Elkington and Partners Limited. You consider that Elkington and Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Elkington and Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

*Menzies* *UP*

MENZIES LLP  
Chartered Accountants

Ashcombe House  
5 The Crescent  
Leatherhead  
Surrey  
KT22 8DY

*28 February 2012*

# ELKINGTON AND PARTNERS LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			476		635
<b>CURRENT ASSETS</b>					
Debtors		4,808		5,368	
Cash at bank and in hand		-		3,371	
		4,808		8,739	
<b>CREDITORS: Amounts falling due within one year</b>		<u>42,014</u>		<u>21,055</u>	
<b>NET CURRENT LIABILITIES</b>			(37,206)		(12,316)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(36,730)</u>		<u>(11,681)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		2		2
Profit and loss account			(36,732)		(11,683)
<b>DEFICIT</b>			<u>(36,730)</u>		<u>(11,681)</u>

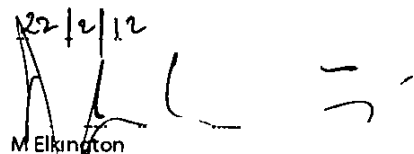
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

22/2/12  
  
M Elkington

Company Registration Number 03477558

The notes on pages 3 to 4 form part of these abbreviated accounts.

# ELKINGTON AND PARTNERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. Turnover for contingent fees is only recognised when the contract is complete

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	- 25% reducing balance basis
Furniture & equipment	- 25% reducing balance basis
Computer equipment	- 33% straight line basis

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 June 2010 and 31 May 2011	30,976
<b>DEPRECIATION</b>	
At 1 June 2010	30,341
Charge for year	159
At 31 May 2011	30,500
<b>NET BOOK VALUE</b>	
At 31 May 2011	476
At 31 May 2010	635

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# ELKINGTON AND PARTNERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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### 3. SHARE CAPITAL

#### Authorised share capital:

	2011 £	2010 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>