

COMPANY REGISTRATION NUMBER 3477558

ELKINGTON AND PARTNERS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2007

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ELKINGTON AND PARTNERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

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ELKINGTON AND PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Tangible assets			2,122		2,879
CURRENT ASSETS					
Debtors		312,052		7,099	
Cash at bank and in hand		30		52,084	
		<u>312,082</u>		<u>59,183</u>	
CREDITORS: Amounts falling due within one year		<u>102,954</u>		<u>36,728</u>	
NET CURRENT ASSETS			209,128		22,455
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>211,250</u>		<u>25,334</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			211,248		25,332
SHAREHOLDERS' FUNDS			<u>211,250</u>		<u>25,334</u>

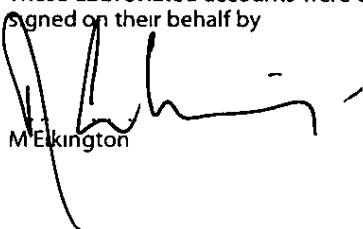
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 19 February 2008, and are signed on their behalf by


M. Elkington

ELKINGTON AND PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. Turnover for contingent fees is only recognised when the contract is complete

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	- 25% reducing balance basis
Furniture & equipment	- 25% reducing balance basis
Computer equipment	- 33% straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2006	30,687
Additions	289
At 31 May 2007	30,976
DEPRECIATION	
At 1 June 2006	27,808
Charge for year	1,046
At 31 May 2007	28,854
NET BOOK VALUE	
At 31 May 2007	2,122
At 31 May 2006	2,879

ELKINGTON AND PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid.

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>