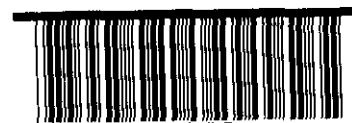


REGISTERED NUMBER: 03477202 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
THE PRIORY MANAGEMENT COMPANY
(WORCESTER PARK) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)



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**THE PRIORY MANAGEMENT COMPANY
(WORCESTER PARK) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2003**

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**THE PRIORY MANAGEMENT COMPANY
(WORCESTER PARK) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)**

**COMPANY INFORMATION
for the year ended 31 December 2003**

DIRECTORS:

A S McCallum
S R Woodhams
W P Barrett
L McCann
K M Mann
K Hassan

SECRETARY:

W P Barrett

REGISTERED OFFICE:

Oaklands, 4 Vicarage Close
Worcester Park
Surrey
KT4 7LZ

REGISTERED NUMBER:

03477202 (England and Wales)

ACCOUNTANTS:

F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

**THE PRIORY MANAGEMENT COMPANY
(WORCESTER PARK) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)**

**ABBREVIATED BALANCE SHEET
31 December 2003**

	2003	2002
	£	£
CURRENT ASSETS:		
Cash at bank	2,083	2,402
CREDITORS: Amounts falling due within one year	411	411
NET CURRENT ASSETS:	<u>1,672</u>	<u>1,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u><u>£1,672</u></u>	<u><u>£1,991</u></u>
RESERVES:		
Profit and loss account	<u>1,672</u>	<u>1,991</u>
	<u><u>£1,672</u></u>	<u><u>£1,991</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W P Barrett - Director

Approved by the Board on 24 March 2004

**THE PRIORY MANAGEMENT COMPANY
(WORCESTER PARK) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents Contributions Receivable from residents towards the communal costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Taxation

As a mutual company, the company is only liable to Corporation Tax on interest received.

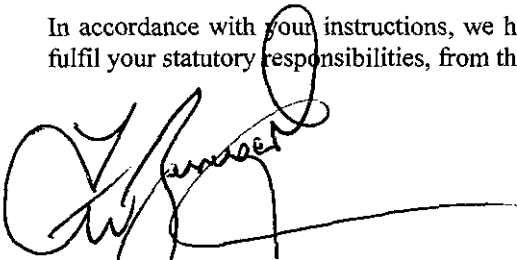
**THE PRIORY MANAGEMENT COMPANY
(WORCESTER PARK) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
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**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE PRIORY MANAGEMENT COMPANY
(WORCESTER PARK) LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



F W Herring & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

24 March 2004