

REGISTERED NUMBER: 03476801 (England and Wales)

**AGREED FINANCE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



Murphy Salisbury Limited  
Chartered Accountants and Statutory Auditors  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**AGREED FINANCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** B Rahimi  
Mrs D R Rahimi

**SECRETARY:** B Rahimi

**REGISTERED OFFICE:** Caspian House  
Timothys Bridge Road  
Stratford upon Avon  
Warwickshire  
CV37 9NR

**REGISTERED NUMBER:** 03476801 (England and Wales)

**AUDITORS:** Murphy Salisbury Limited  
Chartered Accountants and Statutory Auditors  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**AGREED FINANCE LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Agreed Finance Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Bullock FCA (Senior Statutory Auditor)  
for and on behalf of Murphy Salisbury Limited  
Chartered Accountants and Statutory Auditors  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

19 September 2016

**AGREED FINANCE LIMITED (REGISTERED NUMBER: 03476801)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	76,407	111,820
Investments	3	366	366
Investment property	4	60,000	60,000
		<u>136,773</u>	<u>172,186</u>
<b>CURRENT ASSETS</b>			
Debtors		11,502	8,397
Cash at bank		49,688	6,532
		<u>61,190</u>	<u>14,929</u>
<b>CREDITORS</b>			
Amounts falling due within one year		47,124	67,747
		<u>47,124</u>	<u>67,747</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>14,066</u>	<u>(52,818)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>150,839</u>	<u>119,368</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>13,811</u>	<u>16,761</u>
<b>NET ASSETS</b>		<u><u>137,028</u></u>	<u><u>102,607</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		136,928	102,507
		<u>137,028</u>	<u>102,607</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>137,028</u></u>	<u><u>102,607</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 19 September 2016 and were signed on its behalf by:



B Rahimi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the rental income of telephone systems, with revenue being recognised with respect to this income as contractual activity progresses excluding value added tax and sales of fixed assets. The turnover is derived wholly from the company's principle activity in the United Kingdom.

Turnover from equipments leased is recognised evenly over the life of the contract.

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Telephone systems                      - over the term of the primary rental

**Investment property**

Investment property is stated at market value and revalued on an annual basis by the directors.

**Deferred tax**

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

**Investments**

Fixed asset investments are stated at the lower of cost less provision for any permanent diminution in value.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	282,052
Additions	30,852
Disposals	(93,906)
	<hr/>
At 31 December 2015	218,998
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2015	170,232
Charge for year	47,210
Eliminated on disposal	(74,851)
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At 31 December 2015	142,591
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2015	76,407
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At 31 December 2014	111,820
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**AGREED FINANCE LIMITED (REGISTERED NUMBER: 03476801)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	366
<b>NET BOOK VALUE</b>	
At 31 December 2015	366
At 31 December 2014	366

**4. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	60,000
<b>NET BOOK VALUE</b>	
At 31 December 2015	60,000
At 31 December 2014	60,000

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
76	A ordinary shares	£1	76	76
24	B ordinary shares	£1	24	24
			<u>100</u>	<u>100</u>