

REGISTERED NUMBER: 3475994 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2000

FOR

FINPRO CONSULTANTS LIMITED



FINPRO CONSULTANTS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

FINPRO CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2000**

DIRECTOR: Dr U J Petersen

SECRETARY: Waterlow Registrars Limited

REGISTERED OFFICE: 54 Welbeck Street
London
W1M 7HE

REGISTERED NUMBER: 3475994 (England and Wales)

ACCOUNTANTS: Philips Ell & Gross
Chartered Accountants
54 Welbeck Street
London
W1G 9XS

FINPRO CONSULTANTS LIMITED

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		27,669,641		29,020,569
CURRENT ASSETS:					
Debtors		16,978		-	
Cash at bank and in hand		80,267		112,794	
		97,245		112,794	
CREDITORS: Amounts falling due within one year		3,315		6,238	
NET CURRENT ASSETS:			93,930		106,556
TOTAL ASSETS LESS CURRENT LIABILITIES:			27,763,571		29,127,125
CREDITORS: Amounts falling due after more than one year			27,720,260		29,020,569
			£43,311		£106,556
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			42,311		105,556
SHAREHOLDERS' FUNDS:			£43,311		£106,556

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr U J Petersen - DIRECTOR

Approved by the Board on 13th March 2002

The notes form part of these financial statements

FINPRO CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st December 1999	29,020,569
Additions	(1,297,934)
Disposals	(52,994)
	<hr/>
At 30th November 2000	27,669,641
	<hr/>
NET BOOK VALUE:	
At 30th November 2000	27,669,641
	<hr/>
	<hr/>
At 30th November 1999	29,020,569
	<hr/>
	<hr/>

The shares owned by the company are used as security in respect of its borrowings.

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>