

WAYOUT (UK) LIMITED

DORMANT COMPANY FINANCIAL STATEMENTS

1998

COMPANY NUMBER

03475972



WAYOUT (UK) LIMITED

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 31ST December 1998.

1 Review of the business

The company has not traded or made profits or losses during the year.

2 Director

The directors at 31st December 1998, together with their interests, as defined by the Companies Act 1985, in shares of the company at that date and at 1st August 1998 were as follows:

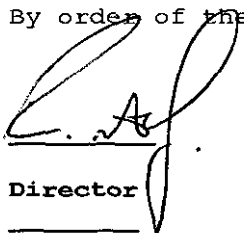
£1 Ordinary Shares

1998

Mr R Aldridge
Mr M Webb

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By order of the Board



Director

WAYOUT (UK) LIMITED

BALANCE SHEET

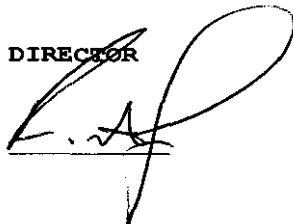
31st December 1998

		<u>1998</u>
	<u>Note</u>	£
FIXED ASSETS		
Tangible assets		0
CURRENT ASSETS		<u> </u>
Debtors		0
Cash at bank and in hand		2
		<u> </u>
		2
CREDITORS		
Amounts falling due within one year		0
		<u> </u>
NET CURRENT ASSETS		2
		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 2
		=====
REPRESENTED BY:		
Called up share capital	2	2
Profit and loss account		0
		<u> </u>
		£ 2
		=====

The company was dormant (within the meaning of Section 250 (3) of the Companies Act 1985) throughout the financial year ended 31st December 1999.

MR R Aldridge) DIRECTOR

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WAYOUT (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st July 1999

1 Profits, gains and losses

The company has not traded, made profits or losses, nor incurred any liabilities during the year ended 31st December 1999. Therefore, no profit and loss account is attached. Furthermore the company has no other recognised gains or losses in the period.

2 Share capital

	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>
	<u>1998</u>	<u>1998</u>
Ordinary shares of £1 each	£200,000 ===	£ 2 ===