

COMPANY REGISTRATION NUMBER 3475536

**MANLEY WOOD (HAMWORTHY) MANAGEMENT  
COMPANY LIMITED**

**COMPANY LIMITED BY GUARANTEE**

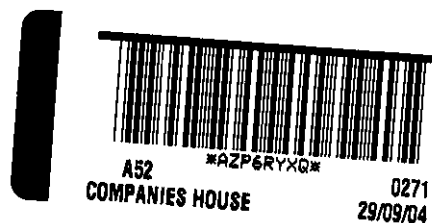
**FINANCIAL STATEMENTS**

**FOR**

**31 DECEMBER 2003**

**CARTER & COLEY**

Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE



**MANLEY WOOD (HAMWORTHY) MANAGEMENT  
COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

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**The board of directors**

Hertford Company Secretaries Limited  
1 Ailes

**Company secretary**

Miss C H Kelleway

**Accountants**

Carter & Coley  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**MANLEY WOOD (HAMWORTHY) MANAGEMENT  
COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2003**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2003.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at St Michaels Close, Hamworthy, Poole.

**DIVIDENDS**

Due to the nature of the company's activities, no dividends are payable by the company.

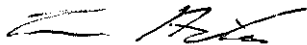
**DIRECTORS**

The directors throughout the year were as shown on the previous page.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



MISS C H KELLEWAY  
Company Secretary

Approved by the directors on 17/09/04

**MANLEY WOOD (HAMWORTHY) MANAGEMENT  
COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 DECEMBER 2003**

	Note	2003 £	2002 £
<b>INCOME</b>		<b>3,680</b>	<b>3,680</b>
Property Expenses		<u>3,387</u>	<u>3,759</u>
<b>OPERATING SURPLUS/(DEFICIENCY)</b>		<b>293</b>	<b>(79)</b>
Interest receivable		<u>19</u>	<u>31</u>
<b>SURPLUS/(DEFICIENCY) BEFORE TAXATION</b>		<b>312</b>	<b>(48)</b>
Taxation	<b>2</b>	<u>6</u>	<u>(11)</u>
<b>RETAINED SURPLUS/(DEFICIENCY) FOR THE FINANCIAL YEAR</b>		<b>306</b>	<b>(37)</b>
Balance brought forward		<u>896</u>	<u>933</u>
Balance carried forward		<u><b>1,202</b></u>	<u><b>896</b></u>

The notes on pages 5 to 6 form part of these financial statements.

**MANLEY WOOD (HAMWORTHY) MANAGEMENT  
COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2003**

	Note	2003 £	£	2002 £	£
<b>CURRENT ASSETS</b>					
Debtors	3	378		412	
Cash at bank and in hand		2,606		2,596	
		<u>2,984</u>		<u>3,008</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>682</u>		<u>1,212</u>	
<b>NET CURRENT ASSETS</b>			<b>2,302</b>		<b>1,796</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,302</b>		<b>1,796</b>
<b>RESERVES</b>	6				
Other reserves	7		<b>1,100</b>		900
Income and expenditure account			<b>1,202</b>		896
<b>MEMBERS' FUNDS</b>			<b>2,302</b>		<b>1,796</b>

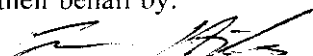
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 17/05/04 and are signed on their behalf by:



The notes on pages 5 to 6 form part of these financial statements.

**MANLEY WOOD (HAMWORTHY) MANAGEMENT  
COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2003**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. TAXATION ON INTEREST RECEIVED**

	2003	2002
	£	£
Income tax at 34%	6	(11)
	<u>6</u>	<u>(11)</u>

**3. DEBTORS**

	2003	2002
	£	£
Maintenance charges in arrears	19	—
Sundry debtors and prepayments	359	412
	<u>378</u>	<u>412</u>

**4. CREDITORS: Amounts falling due within one year**

	2003	2002
	£	£
Maintenance charges in advance	—	630
Sundry creditors	682	582
	<u>682</u>	<u>1,212</u>

**5. RELATED PARTY TRANSACTIONS**

The company was under the control of the members, who are also lessees.

The members contribute to the expenses of the company by the payment of maintenance charges. There were no other transactions with related parties such as are required to be disclosed under Financial Reporting Standard 8.

**MANLEY WOOD (HAMWORTHY) MANAGEMENT  
COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2003**

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**6. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee without a share capital.

**7. OTHER RESERVES**

	2003 £	2002 £
<b>Sinking fund:</b>		
Balance brought forward	900	700
Transfer from the Income and Expenditure Account	200	200
	<u>1,100</u>	<u>900</u>