

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR

31 DECEMBER 2006

CARTER & COLEY

Chartered Accountants

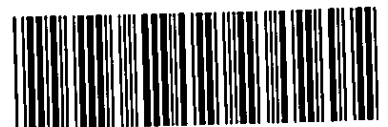
3 Durrant Road

Bournemouth

Dorset

BH2 6NE

TUESDAY



AMGRCPDH

A09

08/05/2007

500

COMPANIES HOUSE

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

Mr I Ailes
Mr D Taylor

Company secretary

Miss C H Kelleway

Accountants

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at St Michaels Close, Hamworthy, Poole

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

DIRECTORS

The directors throughout the year were as shown on the previous page

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors



MISS C H KELLEWAY
Company Secretary

Approved by the directors on 18/4/07

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	2006 £	2005 £
INCOME	5,072	4,373
Property Expenses	5,072	5,828
	<hr/>	<hr/>
DEFICIENCY ON ORDINARY ACTIVITIES BEFORE TAXATION	-	(1,455)
Tax on deficit on ordinary activities	-	-
	<hr/>	<hr/>
DEFICIENCY FOR THE FINANCIAL YEAR	-	(1,455)
Balance brought forward	-	1,455
Balance carried forward	<hr/>	<hr/>

The company has no recognised gains or losses other than the results for the
year as set out above

All of the activities of the company are classed as continuing

The notes on pages 5 to 6 form part of these financial statements

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2006


	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors	2	508		461	
Cash at bank		4,121		4,861	
		<u>4,629</u>		<u>5,322</u>	
CREDITORS: Amounts falling due within one year					
	3	<u>1,931</u>		<u>1,961</u>	
NET CURRENT ASSETS			2,698		3,361
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,698</u>		<u>3,361</u>
RESERVES					
Sinking fund	6		2,698		3,361
MEMBERS' FUNDS			<u>2,698</u>		<u>3,361</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 15 APRIL 07 and are signed on their behalf by 

The notes on pages 5 to 6 form part of these financial statements

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents service charges receivable

2 DEBTORS

	2006	2005
	£	£
Sundry debtors and prepayments	<u>508</u>	<u>461</u>

3 CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Maintenance charges in advance	1,494	1,524
Sundry creditors	<u>437</u>	<u>437</u>
	<u>1,931</u>	<u>1,961</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the members, who are also lessees

The members contribute to the expenses of the company by the payment of maintenance charges
There were no other transactions with related parties such as are required to be disclosed under Financial Reporting Standard 8

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without a share capital

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

6. OTHER RESERVES

	2006	2005
	£	£
Sinking fund:		
Balance brought forward	3,361	1,300
Transfer from the Income and Expenditure Account	–	2,061
Transfer to the Income and Expenditure Account	(663)	–
	<u>2,698</u>	<u>3,361</u>

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
MANLEY WOOD (HAMWORTHY) MANAGEMENT COMPANY LIMITED**

YEAR ENDED 31 DECEMBER 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CARTER & COLEY
Chartered Accountants

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 DECEMBER 2006

	2006		2005	
	£	£	£	£
PROPERTY EXPENSES				
Insurance	518		537	
Repairs and maintenance	1,602		279	
Gardening	1,020		1,020	
Sundry expenses	51		51	
Management charges payable	1,528		1,528	
Accountancy fees	353		352	
Transfer to reserve	—		2,061	
	<u> </u>		<u> </u>	
		5,072		5,828
Net Costs due for the year		5,072		5,828
 INCOME				
Maintenance charges	4,268		4,268	
Sundry income	16		—	
Transfer from reserve	663		—	
Bank interest	125		105	
	<u> </u>		<u> </u>	
		5,072		4,373
		<u> </u>		<u> </u>
		—		(1,455)

**MANLEY WOOD (HAMWORTHY) MANAGEMENT
COMPANY LIMITED**

COMPANY LIMITED BY GUARANTEE

SCHEDULE TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

	2006		2005
	£	£	£
Repairs and maintenance			
Fence	1,602		—
Rubbish Removal	—		135
Wall Spikes	—		144
	<u>1,602</u>		<u>279</u>
 Sundry expenses			
Hall Hire	21		21
Annual return fee	30		30
	<u>51</u>		<u>51</u>
 Sundry debtors and prepayments			
Managing agents fee	127		127
Insurance	381		334
	<u>508</u>		<u>461</u>
 Sundry creditors			
Accountancy fees	352		352
Gardening	85		85
	<u>437</u>		<u>437</u>