

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

ABACUS COMPUTERS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015**

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ABACUS COMPUTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTOR: S Sethi

SECRETARY:

REGISTERED OFFICE: The Barn House
38 Meadow Way
Eastcote
Ruislip
Middlesex
HA4 8SY

REGISTERED NUMBER: 03475160

ACCOUNTANTS: Amchins
Chartered Accountants
Amchins Limited
23 Northiam
Woodside Park
London
N12 7ET

ABACUS COMPUTERS LIMITED (REGISTERED NUMBER: 03475160)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		250	300
Debtors		25,995	8,991
Cash at bank and in hand		74	100
		<u>26,319</u>	<u>9,391</u>
CREDITORS			
Amounts falling due within one year		<u>(78,571)</u>	<u>(88,668)</u>
NET CURRENT LIABILITIES		<u>(52,252)</u>	<u>(79,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(52,252)</u>	<u>(79,277)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(52,352)</u>	<u>(79,377)</u>
SHAREHOLDERS' FUNDS		<u>(52,252)</u>	<u>(79,277)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

S Sethi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements - going concern

The company is dependent on the support of its director Mr S Sethi, who was owed £69,344 (2014: £78,751) by the company at the balance sheet date. There is no intention by the director to seek repayment of the balance until the company is in a position to have sufficient funds and the director will continue to provide ongoing support to the company for the foreseeable future. The going concern basis is therefore considered to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on cost
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>7,141</u>
DEPRECIATION	
At 1 September 2014 and 31 August 2015	<u>7,141</u>
NET BOOK VALUE	
At 31 August 2015	<u>-</u>
At 31 August 2014	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.